

FOR IMMEDIATE RELEASE

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Wisconsin Center Expansion Project Receives Milwaukee Common Council Approval to Receive Moral Obligation Support from the State

MILWAUKEE (February 11, 2020) - The Wisconsin Center District (WCD) received approval from the Milwaukee Common Council on Tuesday morning certifying the use of state moral obligation to support the proposed Wisconsin Center expansion.

The City of Milwaukee is the sponsoring municipality for the state's moral obligation on bonds the WCD will issue to finance the convention center expansion. Located at Wisconsin and Vel R. Phillips Avenues, the Wisconsin Center is one of three facilities owned and operated by the WCD, a government body created in 1994, that also operates the UW-Milwaukee Panther Arena and Miller High Life Theatre.

"Receiving the Milwaukee Common Council's approval is a critical step in the Wisconsin Center expansion project," said Marty Brooks, CEO of the WCD. "Today, we took a major step forward in building a world-class convention center that will have a tremendous impact on Milwaukee and all of Wisconsin."

The moral obligation resolution will now be sent to the Wisconsin Department of Administration and Wisconsin Department of Revenue for a final review. The state has 30 days to review the resolution and approve it. The state approved a moral obligation bond with the WCD for the original convention center in 1994. It has never been called on to support unmet debt payments.

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Wisconsin Center District

Experience-obsessed and committed to creating unforgettable experiences, the Wisconsin Center District (WCD) is a quasi-governmental body that operates the Wisconsin Center, UW-Milwaukee Panther Arena and Miller High Life Theatre in downtown Milwaukee. WCD venues are within walking distance of leading hotels, retail establishments, attractions, dining, nightclubs and transportation. Created under Wisconsin State Statute in 1994, WCD offers captivating- and buzzworthy-experiences making Milwaukee a not-to-be-missed destination.



Wisconsin Center

The <u>Wisconsin Center</u>, located in the heart of downtown Milwaukee, is the hub of convention business in Wisconsin. The Wisconsin Center offers 188,695 square feet of contiguous exposition space, which includes a 37,500 square feet of ballroom space, and accommodates up to 1,000 vendors and 10,000 guests. Well-appointed spaces are also available for groups as small as ten. The Wisconsin Center is ideal for trade and consumer shows, conventions, banquets, business meetings, and celebrations. The Wisconsin Center is experience-obsessed and dedicated to providing unforgettable buzzworthy experiences for all clients and guests. The Wisconsin Center is owned and operated by the Wisconsin Center District. For more information and to book an event, visit <u>wisconsincenter.com</u>.