



2026 Budget

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WISCONSIN
CENTER DISTRICT
MEETINGS | CONVENTIONS | EVENTS



WISCONSIN CENTER DISTRICT
Event Mix Summary
Preliminary and Draft

Line #'	Column ID's	A		B		C		D		E		F	
		Budget <u>2026</u>	Forecast <u>2025</u>	Budget <u>2025</u>	Actual <u>2024</u>	Budget <u>2025</u>	Actual <u>2024</u>	Budget <u>2023</u>	Actual <u>2023</u>	Budget <u>2022</u>	Actual <u>2022</u>		
1	<u>Baird Center</u>												
2	Conference/Conventions	58	55	65	42	37	37	37	37	39	39		
3	Trade Shows	1	0	2	3	4	4	4	4	3	3		
4	Consumer Shows	20	23	25	18	11	11	11	11	9	9		
5	Corporate Meetings	23	21	57	26	18	18	18	18	14	14		
6	Banquets	55	65	62	49	22	22	22	22	14	14		
	Other (Asmb, Exams, Sprt Events,												
7	Dance, Fairs, Concerts)	35	37	33	36	27	27	27	27	22	22		
8	Total Baird Center	192	201	244	174	119	119	119	119	101	101		
	 <u>UWM Panther Arena</u>												
9	Wave Games	13	12	14	16	14	14	14	14	14	14		
10	UWM Games	13	12	13	12	13	13	13	13	14	14		
11	Milwaukee Admirals	40	45	40	44	43	43	43	43	46	46		
12	Entertainment	4	4	5	4	4	4	4	4	6	6		
	Other (Asmb, Exams, Sports, Banq,												
13	Dance, Entn, Sem/Mtg)	13	13	12	14	15	15	15	15	15	15		
14	Total Arena	83	86	84	90	89	89	89	89	95	95		
	 <u>Miller High Life Theatre</u>												
15	PTG Entertainment	37	36	37	26	35	35	35	35	17	17		
16	WCD Entertainment	0	0	0	0	0	0	0	0	15	15		
17	Corporate Events (Conv/Conf)	1	0	2	1	0	0	0	0	0	0		
	Other (Asmb, Exams, Sports, Banq,												
18	Dance, Sem/Mtg)	9	11	15	18	23	23	23	23	19	19		
19	Total Theatre	47	47	54	45	58	58	58	58	51	51		
21	Grand Total - All Venues	322	334	382	309	266	266	266	266	247	247		

WISCONSIN CENTER DISTRICT
2026 Income Statement Budget
Preliminary and Draft

Line #	Column ID's	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>	<u>H</u>
		2026 Budget	2025 Forecast	2026 Bdgt to 2025 Fcst Var	Variance	2025 Budget	2024 Actual	2023 Actual	2022 Actual
Operating Income									
1	Event Room Fees	4,651,041	4,734,331	(83,290)	-1.76%	4,537,801	7,673,967	3,145,169	3,330,134
2	Equipment Rentals	2,177,081	2,137,568	39,513	1.85%	2,127,326	2,023,682	1,567,861	1,575,097
3	Labor Service Revenue	1,284,946	1,221,025	63,921	5.23%	1,253,407	530,250	595,178	603,851
4	Food and Beverage Revenue	8,009,443	9,475,406	(1,465,963)	-15.47%	9,393,264	6,365,090	4,329,494	3,775,587
5	Box Office Revenue	1,380,137	1,382,638	(2,501)	-0.18%	1,292,840	1,111,546	1,132,545	1,203,125
6	Office Space Rental Revenue	87,772	85,618	2,154	2.52%	74,630	72,452	70,494	68,750
7	Telecomm Revenue	160,000	140,318	19,682	14.03%	208,000	222,490	222,596	220,920
8	Datacomm Revenue	573,412	641,019	(67,606)	-10.55%	632,060	485,790	590,684	506,975
9	Video Prod Revenue	123,639	136,215	(12,576)	-9.23%	90,396	133,130	111,116	108,420
10	Advertising Revenue	1,164,685	934,133	230,552	24.68%	876,270	556,118	258,968	186,433
11	Naming Rights Revenue	1,660,000	1,777,500	(117,500)	-6.61%	1,695,000	1,490,026	809,739	483,333
12	Parking Revenue	1,295,939	1,232,356	63,583	5.16%	1,193,177	459,514	948	13,934
13	Other Income	1,560,026	1,148,131	411,895	35.88%	1,343,191	1,699,064	1,774,098	2,180,743
14	Total Operating Income	24,128,122	25,046,258	(918,135)	-3.67%	24,717,362	22,823,119	14,608,890	14,257,303
Operating Expenses									
15	Operating Wages	7,776,796	7,756,785	20,011	0.26%	7,554,304	6,955,380	4,666,724	4,168,135
16	Operating Payroll Fringe	1,589,467	1,425,862	163,605	11.47%	1,417,717	1,587,846	924,945	892,215
17	Contract Services	1,291,123	1,457,610	(166,488)	-11.42%	1,047,798	1,277,886	1,366,602	1,334,746
18	Utilities	5,038,708	5,008,219	30,489	0.61%	5,069,744	4,449,299	2,802,397	2,823,900
19	Uniforms	51,500	31,187	20,313	65.13%	63,500	31,912	30,614	31,315
20	Total Event Expense	2,277,769	2,483,799	(206,031)	-8.29%	2,227,440	2,194,967	1,829,284	1,670,363
21	Telecomm Expense	109,500	80,656	28,844	35.76%	119,500	80,587	95,067	68,059
22	Datacomm Expense	68,800	36,773	32,027	87.10%	63,600	51,524	74,353	32,755
23	Digital Signage Expense	53,600	21,876	31,724	145.02%	28,500	25,168	27,287	31,587
24	Cleaning & Other Supplies	214,876	245,350	(30,474)	-12.42%	218,628	235,114	178,411	147,022
25	Repairs & Maintenance - Bldg Srv	2,294,000	2,002,624	291,376	14.55%	2,015,268	1,722,811	1,015,335	1,005,268
26	Misc Maintenance and Supplies	350,319	258,275	92,044	35.64%	143,560	205,887	53,217	22,363
27	Total Operating Expenses	21,116,457	20,809,016	307,442	1.48%	19,969,549	18,818,381	13,064,236	12,227,727
28	Net Operating Income	3,011,665	4,237,242	(1,225,577)	-28.92%	4,747,813	4,004,738	1,544,654	2,029,575
Non-Operating Revenues									
Tax Revenue									
29	City Room Tax	21,333,952	20,415,266	918,687	4.50%	20,274,447	19,758,305	18,067,081	15,599,480
30	Countywide Room Tax	12,483,835	11,946,254	537,581	4.50%	11,885,170	11,566,669	10,600,082	9,454,713
31	Food & Beverage Tax	16,400,402	15,922,720	477,682	3.00%	15,930,827	15,485,185	15,131,426	13,524,210
32	Car Rental Tax	3,730,259	3,638,018	92,241	2.54%	3,801,100	3,782,985	3,420,657	3,148,197
33	Tax Revenue Admin. Fee	(1,375,685)	(1,324,018)	(51,668)	3.90%	(1,323,234)	(1,290,125)	(1,204,091)	(1,064,028)
34	Net Tax Revenue	52,572,763	50,598,240	1,974,523	3.90%	50,568,310	49,303,019	46,015,155	40,662,573
Other Non-Operating Revenue									
35	Interest Income	2,745,654	2,999,982	(254,328)	-8.48%	2,751,485	5,548,445	13,398,818	5,149,145
36	Arena Appropriation Revenue	8,000,000	8,000,000	0	0.00%	8,000,000	8,000,000	8,000,000	8,000,000
37	Bucks Rent	1,206,348	1,177,009	29,338	2.49%	1,177,014	1,142,728	1,109,442	1,071,820
38	Bucks District Ticket Surcharge [net]	2,299,605	2,306,501	(6,896)	-0.30%	2,561,929	2,195,035	2,129,313	2,163,156
39	Total Other Non-Opr. Rev	14,251,607	14,483,492	(231,885)	-1.60%	14,490,428	16,886,208	24,637,573	16,384,121
40	Total Non-Operating Income	66,824,370	65,081,732	1,742,638	2.68%	65,058,737	66,189,227	70,652,728	57,046,693

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Preliminary and Draft

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		2026 Budget	2025 Forecast	2026 Bdgt to 2025 Fcst Var	Variance	2025 Budget	2024 Actual	2023 Actual	2022 Actual
Non-Operating expenses									
41	Salaries	7,175,580	6,678,401	497,180	7.44%	6,659,877	6,574,833	5,089,598	4,482,224
42	FICA	501,592	443,478	58,113	13.10%	499,798	442,442	350,407	299,916
43	Unemployment Compensation	26,742	32,598	(5,856)	-17.96%	15,000	36,169	16,334	3,623
44	Health & Dental Insurance [net]	1,175,627	1,140,795	34,832	3.05%	991,428	672,372	819,925	606,038
45	Life Insurance	20,175	16,663	3,512	21.08%	24,221	18,089	15,557	16,591
46	Pension	983,222	975,560	7,662	0.79%	967,095	1,047,105	1,319,358	435,695
47	Advertising	267,600	239,787	27,813	11.60%	272,600	197,286	320,285	193,481
48	Promotions	151,000	163,401	(12,401)	-7.59%	172,000	169,410	116,881	121,871
49	Visit Milwaukee Management Fee	11,830,994	11,378,251	452,743	3.98%	11,378,251	10,519,682	9,786,017	6,765,945
50	Legal Services	400,000	448,417	(48,417)	-10.80%	300,000	434,722	413,546	189,011
51	Professional Services	503,168	520,335	(17,167)	-3.30%	480,656	430,717	413,171	298,774
52	Information Technology	905,288	870,424	34,865	4.01%	956,250	513,996	393,409	395,145
53	Insurance	1,573,261	1,490,595	82,666	5.55%	1,443,600	1,282,905	912,971	840,838
54	Travel	114,730	124,495	(9,765)	-7.84%	178,100	146,326	99,069	49,169
55	Business Meetings	70,540	64,105	6,435	10.04%	92,710	54,612	74,288	77,481
56	Office Supplies	31,000	27,025	3,975	14.71%	35,000	29,960	28,163	33,656
57	Recruiting	35,140	92,887	(57,747)	-62.17%	38,614	36,419	89,392	63,941
58	Training	98,370	76,811	21,559	28.07%	96,590	34,954	41,393	10,668
59	Dues & Subscriptions	135,199	78,814	56,385	71.54%	104,618	93,926	40,972	39,101
60	Bad Debts	15,000	36,093	(21,093)	-58.44%	10,000	52,967	90,000	17,405
61	Miscellaneous Expense	598,706	651,268	(52,562)	-8.07%	702,900	643,321	397,490	290,872
62	City Services Payment	500,000	-	500,000	100.00%	-	-	500,000	250,000
63	Bond Interest Expense - Pre-Expansion	14,473,770	15,378,463	(904,693)	-5.88%	15,379,896	16,153,479	17,384,099	18,118,335
64	Total Non-Oper. Exp.	41,586,704	40,928,666	658,038	1.61%	40,799,204	39,585,692	38,712,323	33,599,782
65	Net Income (Loss) before Depreciation Expense and Expansion Debt	28,249,331	28,390,309	(140,978)	-0.50%	29,007,346	30,608,273	33,485,059	25,476,486
66	Bond Interest Expense - Expansion	20,713,681	20,036,281	677,400	3.38%	20,062,982	20,059,428	18,740,457	17,280,558
67	Depreciation Expense	17,247,707	17,783,957	(536,251)	-3.02%	18,856,763	15,626,292	6,787,043	7,993,372
68	Depreciation Expense - FiServ Forum	10,685,420	10,685,420	0	0.00%	10,685,420	10,685,420	10,685,420	10,685,420
69	Net Income (Loss) after Depreciation Expense and Expansion Debt	(20,397,477)	(20,115,350)	(282,127)	-1.40%	(20,597,819)	(15,762,867)	(2,727,861)	(10,482,863)

WISCONSIN CENTER DISTRICT
2026 Capital Budget
Preliminary and Draft

Line #	Expenditure	Description	Department	Building	A	B	C
1	Sidewalks	Sidewalks trip hazards	Bldg Carpenter	BC	95,000		
2	Dock Air Curtains	(4) roll up doors with ramps - A, C, D, and E	Bldg Carpenter	BCS		280,000	
3	Mall Slider Door	Replace mall slider door	Bldg Carpenter	BCS	50,000		
4	BOH Doors for Ballroom	Automatic door push with electrical and card reader	Bldg Carpenter	BCS		225,000	
5	Dock Office	Carpet / furniture / Paint	Bldg Carpenter	BC	40,000		
6	Brick and Masonry - Tuckpointing	BCS \$68,890, TH \$58,795, A \$36,055	Bldg Carpenter	AII	163,740		
7	Fire Towers	Kilbourn side door replacement and Fire Towers masonry work	Bldg Carpenter	TH	180,000		
8	Meeting Room Cable Trays	1st and 2nd floor meeting rooms	Bldg Electrical	BC		121,000	
9	BCS Grand Ballroom	LED lighting, programming and infrastructure	Bldg Electrical	BC		600,000	
10	Bus duct switches	Exhibit Hall - Show related electrical distribution equipment	Bldg Electrical	BCN	50,000		
11	Generator	Replace screen and monitor	Bldg Electrical	BCS	30,000		
12	Motor Control	3- West, 3-East, 2-CUP; Siemen's retrofit for soft start on furnace equipment	Bldg Electrical	BC		200,000	
13	Elevator	Phase II C Car South and North with card reader and camera	Bldg Electrical	BC	400,000		
14	Elevator	East Freight with card reader and camera	Bldg Electrical	BCS	450,000		
15	Elevator/Lift	Exterior - PSD entrance to lower level to CUP room	Bldg Electrical	BC		250,000	
16	Elevator - Push button wiring	N and S Passenger - Obsolete Hall push button wiring of board	Bldg Electrical	TH	25,000		
17	Sports	Lighting upgrade in LL and upper concourse	Bldg Electrical	A		40,000	
18	Restroom fixtures	Fixtures and supplies	Bldg Engineers	BC		10,000	
19	Cast Iron	As needed	Bldg Engineers	BC	80,000		
20	Chillers, compressors	Chiller Auto Valves	Bldg Engineers	BCS		60,000	
21	AHU	A/BCS- AHU Recommissioning TH- AHU 2nd floor Office Replacement	Bldg Engineers	AII	80,000		
22	Steam systems	(2) steam cnvrns (E & W), upper 1/3 valves, stepping down to low pressure	Bldg Engineers	BCS	120,000		
23	Roof	Add bird umbrellas and spikes to lower roof; WI Ave	Bldg Engineers	BCS		210,000	
24	Roof	RFP Management Fees - begin process of roof replacement to start in 2027	Bldg Engineers	BCS	55,000		
25	Fire Suppression System	MDF Room - remove the ceiling tile grids; cut around cabling.	Bldg Engineers	BC	50,000		
26	Roof	Replacing south corners and west entrance	Bldg Engineers	TH	117,000		
27	Chillers	Coil replacement	Bldg Engineers	TH	70,000		
28	Ammonia System / Venting	Ammonia Compressor #2 Replacement	Bldg Engineers	A		250,000	
29	Zamboni Ramp	Zamboni Ramp Replacement	Bldg Engineers	A	80,000		
30	Theatre Projectors	(2) Projectors	Bldg Svc	TH	170,000		
31	Water Refill Fountains	Addition/ replacement of current water stations	Bldg Svc	A/TH		100,000	
32	Fryers	Vulcan MSA72 72" Gas Griddle w/ Thermostatic Controls, includes utilities	F&B	BC	15,000		
33	Char broiler	Bakers Pride L-72RS-R 72" Countertop Gas Char broiler w/ Cast Iron Radiant	F&B	BC	20,000		
34	Coffee Urns	Additional coffee urn stock	F&B	BC		45,000	
35	T-Fold Tradecraft Tables	Portable Folding Tables , expand inventory by 15	F&B	BC	38,775		
36	Core Concept Bar Backs	Nevamar Bailey, built in fridge, expand inventory by 8	F&B	BC		70,000	
37	South Tilt Skillet	Rational IVARIOPRO XL 440/480V 3 PH 40 gal Tilt Skillet, replacement	F&B	BC		40,000	
38	Smallwares	Decor, Glassware, Carts, Tables, etc.	F&B	BC	50,000		
39	Indoor Micro Greens	GC52 Gardenchef Herb & Microgreen Automated Growing Cabinet	F&B	BC		27,985	
40	Dishwasher	Arena Commissary includes utilities	F&B	A	40,000		
41	Walk-in Cooler	Refrigerant system includes utilities	F&B	A	35,000		
42	VCS players system integration	Daktronics VCS players - integrated systems for interior/ exterior monitors	IT	BC		117,353	
43	Computer Hardware	As needed - Replacement/addition of computer hardware	IT	BC	75,000		
44	Network/Server Equipment	As needed - Replacement/addition of network/server equipment	IT	BC	145,000		
45	SAN Replacement	Storage Arena Network server. Hardware and 3 years of service/support	IT	BC	107,000		
46	Two way Radios	Two-way radios - batteries, replacement & additional inventory	IT	BC	50,000		
47	UPS Replacement	MDF (1) UPS, replacement	IT	BC	64,960		
48	Outdoor Sign Replacement	Theatre Marquee outdoor sign (EOL 12/26) with 10mm sign	IT	TH		190,000	
49	Outdoor Sign Replacement	Theatre N outdoor sign (EOL 10/26) with 10mm sign (larger 9.6' H x 39.6' W)	IT	TH		353,000	
50	Network Switch Replacement	Network switches, replacement	IT	A		84,000	
51	Arena Fiber Upgrade	Convert IT closest from multimode fiber to single mode fiber	IT	A		72,000	
52	Cameras	(4) camera's with cabling, replacement	PSD	BC	48,000		
53	North Helix Gate Arm & box	Box and motor replacement	PSD	BC	25,000		
54	PSD Exterior Loading Dock Booths	(4) 2 upper dock and 2 lower street level	PSD	BC		65,000	
55	Stanchions - double belted	Elevator stanchions	Set up	BCS	10,200		
56	ADA Lift	Stage lift	Set up	BC	42,000		
57	Aqueous Ozone cleaning system	Cleaning systems - 3 large, 7 wall units; converts water to a disinfectant	Set Up	AII	45,000		75,000
58	Scrubber	Autonomous floor scrubber	Set up	BC			
59	Skirting - Soft Goods	Drape, skirting, dasher board covers	Set up	BC	12,500		
60	Staging - Fold n Drops	Risers, replacement	Set up	BC	16,500		

WISCONSIN CENTER DISTRICT
2026 Capital Budget
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<u>Line #</u>	<u>Expenditure</u>	<u>Description</u>	<u>Department</u>	<u>Building</u>	<u>A</u>	<u>B</u>	<u>C</u>
61	Tables 30" x 96"	Approx. 20 tables, replacement	Set up	BC	9,000		
62	Tables 36" x 36"	Approx. 20 tables, replacement	Set up	BC		9,000	
63	Hockey Safety Netting	Safety netting behind goals	Set up	A	7,500		
64	Wireless Mics	(6) wireless microphones	VP	A	18,000		
65	Intercom System upgrade	Intercom system - internal for clients, 5-6 channels	VP	A	70,000		
66							
67	Total 2026 Proposed Tier A Capital Expenditures Funded from WCD Operations				\$ 3,250,175	\$ 3,391,353	\$ 102,985

2025 Projected Capex Spend - \$3,872,513
2024 Capex Spend - \$2,659,052
2023 Capex Spend - \$2,803,680

WISCONSIN CENTER DISTRICT
2026 Unrestricted Cash Flow Projections
Preliminary and Draft

Projected Cash for Funding of Operations
Unrestricted Revenues

Line #	Operating Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Beginning Cash Balance	13,546,361	11,603,849	9,792,557	10,953,083	10,305,844	11,214,931	14,233,651	12,819,051	10,307,565	12,894,818	9,925,231	8,233,526	
2	Cash Inflows													
3	Event Room Fees	171,725	276,473	460,402	591,291	469,860	676,910	406,675	281,960	491,850	264,890	293,520	308,980	4,694,536
4	F&B Revenue	449,856	459,591	452,433	1,106,222	1,237,543	689,329	755,802	445,040	536,353	358,632	996,716	602,924	8,090,441
5	B.O. Revenue	108,902	98,074	160,982	258,229	149,051	134,412	39,900	9,750	0	95,339	104,469	145,845	1,304,953
6	Other Operating Income	130,022	565,012	438,308	711,302	1,972,920	1,035,505	1,337,797	572,593	1,656,234	465,043	588,364	578,857	10,051,957
7	Bucks Arena Rent	99,534	99,534	99,534	99,534	99,534	99,534	101,524	101,524	101,524	101,524	101,524	101,524	1,206,348
8	Bucks District Ticket Surcharge	248,785	253,984	340,378	303,303	251,605	119,279	45,753	30,502	45,753	61,004	166,507	457,031	2,323,885
9	Operating Reserve												0	
10	Capital Maintenance Funds	1,360,955											(1,401,784)	(40,829)
11	Quarterly Tax Distribution			3,832,635			3,998,186			5,658,507			7,128,140	20,617,468
12	Total Cash Inflows	2,569,778	1,752,668	5,784,672	3,069,881	4,180,513	6,753,156	2,687,451	1,441,370	8,490,222	1,346,433	2,251,100	7,921,516	48,248,759
13	Cash Outflows													
14	Payroll	1,534,867	1,213,206	1,279,776	1,236,989	1,337,962	1,228,253	1,499,100	1,153,362	1,138,229	1,224,977	1,171,792	1,893,564	15,912,077
15	Health Insurance	167,127	182,820	182,820	182,820	182,820	182,820	182,820	182,820	182,820	182,820	182,820	182,820	2,178,148
16	Insurance Premiums	468,458	121,330	121,330	121,330	121,329	121,329	121,329	121,329	121,329	121,329	0	0	1,560,424
17	Pension	13,778	13,778	13,778	13,778	13,778	13,778	13,778	13,778	13,778	13,778	13,778	848,026	999,580
18	Utilities	643,758	402,504	448,164	407,035	401,825	374,947	379,113	413,116	488,115	440,258	420,352	443,205	5,262,393
19	Other Operating Expenses	670,324	750,169	745,063	842,494	251,118	372,018	305,212	487,242	326,232	654,005	639,474	687,047	6,730,398
20	Non-Operating Expenses	335,634	201,807	222,908	234,328	284,248	762,946	255,539	236,050	347,036	333,693	169,429	325,242	3,708,862
21	Visit Milwaukee Payment	407,497	407,497	1,339,459	407,497	407,497	407,497	1,074,311	1,074,311	3,014,582	1,074,311	1,074,311	1,074,311	11,763,084
22	Capital Expenditures	270,848	270,848	270,848	270,848	270,848	270,848	270,848	270,848	270,848	270,848	270,848	270,848	3,250,175
23	Total Cash Outflows	4,512,291	3,563,960	4,624,146	3,717,120	3,271,425	3,734,436	4,102,051	3,952,856	5,902,969	4,316,020	3,942,805	5,725,064	51,365,142
24	Estimated Net Change in Cash	(1,942,512)	(1,811,292)	1,160,526	(647,239)	909,087	3,018,720	(1,414,600)	(2,511,486)	2,587,253	(2,969,587)	(1,691,705)	2,196,453	(3,116,383)
25	Ending Cash Balance	11,603,849	9,792,557	10,953,083	10,305,844	11,214,931	14,233,651	12,819,051	10,307,565	12,894,818	9,925,231	8,233,526	10,429,978	

WISCONSIN CENTER DISTRICT
2026 Restricted Cash Flow Projections
Preliminary and Draft

Projected Cash for Payment of Debt Service
Restricted Revenues

Line #	Transaction Date	Cash in	Cash out	Rolling Balance Description
1	1/1/2026			27,873,258 Projected balance as of 1/1/26, based on 2025 forecasted tax collections
2	1/31/2026	1,392,992		29,266,250 Forecast November 2025 tax revenue deposit
3	2/28/2026	3,876,311		33,142,561 Forecast December 2025 tax revenue deposit
4	3/1/2026		(8,324,967)	24,817,594 30% quarterly distribution to fund 2025 P&I payments
5	3/31/2026	1,425,499		26,243,093 Budget January 2026 tax revenue deposit
6	4/30/2026	1,469,762		27,712,855 Budget February 2026 tax revenue deposit
7	5/31/2026	3,701,360		31,414,216 Budget March 2026 tax revenue deposit
8	6/1/2026		(8,324,967)	23,089,248 30% quarterly distribution to fund 2026 P&I payments
9	6/30/2026	1,661,689		24,750,938 Budget April 2026 tax revenue deposit
10	7/31/2026	1,876,917		26,627,854 Budget May 2026 tax revenue deposit
11	8/1/2026	677,959		27,305,813 Budget admin fee refund from State
12	8/31/2026	4,845,842		32,151,655 Budget June 2026 tax revenue deposit
13	9/1/2026		(8,324,967)	23,826,688 30% quarterly distribution to fund 2026 P&I payments
14	9/30/2026	2,466,610		26,293,297 Budget July 2026 tax revenue deposit
15	10/31/2026	2,129,463		28,422,761 Budget August 2026 tax revenue deposit
16	11/30/2026	5,001,461		33,424,222 Budget September 2026 tax revenue deposit
17	12/1/2026		(2,774,989)	30,649,233 10% quarterly distribution to fund 2026 P&I payments
18	12/31/2026	1,756,441		32,405,674 Budget October 2026 tax revenue deposit
19	12/31/2026	2,036,350		34,442,024 Interest income true up
20	sub-totals	34,318,658	(27,749,891)	6,568,766 Total Annual Net Positive Change

Starting balance	27,873,258
Annual net change	6,568,766
Ending balance	34,442,024