



**WISCONSIN
CENTER DISTRICT**
MEETINGS | CONVENTIONS | EVENTS

2025 Budget



Year over Year Net Income Analysis

2025 Budget to 2024 Forecast

	Budget 2025	Forecast 2024	Variance	% Variance
Net Income Before Depreciation [Line 66]	29,007,346	29,973,671	(966,325)	-3.22%
Less: RNC Incremental Revenue	0	(1,837,551)	1,837,551	
Less: Project Interest Income	0	(2,027,367)	2,027,367	
Adjusted Net Income	29,007,346	26,108,753	2,898,593	11.10%

Summary of Year over Year Comparson of RNC Effect

June - July, 2023 - 2025

Year	Number of Events	Revenue	Net Income	Net Income %	Avg Net Income / Event
2025	28	4,545,154	3,804,126	84%	135,862
2024	21	6,089,909	5,641,677	93%	268,651
2023	22	2,910,745	2,567,427	88%	116,701

Summary of Interest Income

Earned on Expansion Project

Fiscal Year	Interest Income
2025	0
2024	2,027,367
2023	10,060,024
2022	4,244,621

WISCONSIN CENTER DISTRICT
Event Mix Summary
Preliminary and Draft

Column ID's		A	B	C	D	E	F
Line #'s		Budget	Budget	Forecast	Actual	Actual	Actual
		<u>2025</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
1	<u>Baird Center</u>						
2	Conference/Conventions	65	52	44	37	39	17
3	Trade Shows	2	5	3	4	3	1
4	Consumer Shows	25	18	19	11	9	6
5	Corporate Meetings	57	48	30	18	14	14
6	Banquets	62	49	48	22	14	12
	Other (Asmb, Exams, Sprr Events,						
7	Dance, Fairs, Concerts)	33	19	31	27	22	14
8	Total Baird Center	244	191	175	119	101	64
	<u>UWM Panther Arena</u>						
9	Wave Games	14	12	16	14	14	1
10	UWM Games	13	12	15	13	14	7
11	Milwaukee Admirals	40	37	46	43	46	12
12	Entertainment	5	5	4	4	6	1
	Other (Asmb, Exams, Sports, Banq,						
13	Dance, Enrn, Sem/Mtg)	12	9	16	15	15	17
14	Total Arena	84	75	97	89	95	38
15	<u>Miller High Life Theatre</u>						
16	PTG Entertainment	37	36	29	35	17	0
17	WCD Entertainment	0	0	0	0	15	10
18	Corporate Events (Conv/Conf)	2	0	0	0	0	0
	Other (Asmb, Exams, Sports, Banq,						
19	Dance, Sem/Mtg)	15	17	16	23	19	15
20	Total Theatre	54	53	45	58	51	25
21	Grand Total - All Venues	382	319	317	266	247	127

WISCONSIN CENTER DISTRICT
2025 Income Statement Budget
Preliminary and Draft

Column ID's	A	B	C	D	E	F	G	H
Line #	2025 Budget	2024 Forecast	2025 Bdgt to 2024 Fcst Var	Variance	2024 Budget	2023 Actual	2022 Actual	2021 Actual
Operating Income								
1 Event Room Fees	4,537,801	7,406,033	(2,868,232)	-38.73%	6,767,605	3,145,169	3,330,134	2,911,814
2 Equipment Rentals	2,127,326	1,812,068	315,258	17.40%	2,278,320	1,567,861	1,575,097	507,185
3 Labor Service Revenue	1,253,407	687,293	566,114	82.37%	782,937	595,178	603,851	1,116,029
4 Food and Beverage Revenue	9,393,264	6,421,210	2,972,054	46.28%	5,359,340	4,329,494	3,775,587	1,409,754
5 Box Office Revenue	1,292,840	1,143,840	149,000	13.03%	1,140,440	1,132,545	1,203,125	454,850
6 Office Space Rental Revenue	74,630	72,952	1,678	2.30%	72,953	70,494	68,750	63,677
7 Telecomm Revenue	208,000	202,009	5,991	2.97%	152,000	222,596	220,920	190,812
8 Datacomm Revenue	632,060	432,260	199,800	46.22%	629,683	590,684	506,975	296,565
9 Video Prod Revenue	90,396	106,650	(16,254)	-15.24%	83,315	111,116	108,420	56,154
10 Advertising Revenue	876,270	466,935	409,335	87.66%	666,994	258,968	186,433	73,314
11 Naming Rights Revenue	1,695,000	1,404,293	290,707	20.70%	1,424,167	809,739	483,333	427,083
12 Parking Revenue	1,193,177	480,304	712,873	148.42%	875,000	948	13,934	574,336
13 Other Income	1,343,191	1,272,375	70,816	5.57%	1,000,354	1,774,098	2,180,743	2,675,693
14 Total Operating Income	24,717,362	21,908,221	2,809,141	12.82%	21,233,107	14,608,890	14,257,303	10,757,268
Operating Expenses								
15 Operating Wages	7,554,304	6,639,839	(914,465)	-13.77%	6,402,652	4,666,724	4,168,135	2,932,644
16 Operating Payroll Fringe	1,417,717	1,571,424	153,708	9.78%	1,572,404	924,945	892,215	768,753
17 Contract Services	1,047,788	1,334,349	286,561	21.48%	837,803	1,366,602	1,334,746	481,490
18 Utilities	5,069,744	4,529,161	(540,583)	-11.94%	3,926,900	2,802,397	2,823,900	2,081,787
19 Uniforms	63,500	21,710	(41,790)	-192.49%	36,000	30,614	31,315	31
20 Total Event Expense	2,227,440	2,096,474	(130,966)	-6.25%	1,564,552	1,829,284	1,670,363	674,406
21 Telecomm Expense	119,500	91,331	(28,169)	-30.84%	102,200	95,067	68,059	40,790
22 Datacomm Expense	63,600	58,221	(5,379)	-9.24%	60,900	74,353	32,755	53,789
23 Digital Signage Expense	28,500	30,466	1,966	6.45%	36,000	27,287	31,587	22,167
24 Cleaning & Other Supplies	218,628	193,948	(24,680)	-12.72%	173,275	178,411	147,022	62,469
25 Repairs & Maintenance - Bldg Srv	2,015,268	1,308,500	(706,768)	-54.01%	1,308,500	1,015,335	1,005,268	519,889
26 Misc Maintenance and Supplies	143,560	95,705	(47,855)	-50.00%	375,345	53,217	22,363	18,536
27 Total Operating Expenses	19,969,549	17,971,128	(1,998,420)	-11.12%	16,396,531	13,064,236	12,227,727	6,307,940
28 Net Operating Income	4,747,813	3,937,093	810,720	20.59%	4,836,576	1,544,654	2,029,575	4,449,328
Non-Operating Revenues								
Tax Revenue								
29 City Room Tax	20,274,447	19,494,661	779,786	4.00%	18,470,565	18,067,081	15,599,480	11,767,833
30 Countywide Room Tax	11,885,170	11,428,048	457,122	4.00%	10,433,731	10,600,082	9,454,713	7,006,038
31 Food & Beverage Tax	15,930,827	15,318,103	612,724	4.00%	15,673,272	15,131,426	13,524,210	11,599,948
32 Car Rental Tax	3,801,100	3,654,904	146,196	4.00%	3,524,678	3,420,657	3,148,197	2,671,342
33 Tax Revenue Admin. Fee	(1,323,234)	(1,272,341)	(50,894)	4.00%	(1,226,607)	(1,204,091)	(1,064,028)	(842,652)
34 Net Tax Revenue	50,568,310	48,623,375	1,944,935	4.00%	46,875,639	46,015,155	40,662,573	32,202,510
Other Non-Operating Revenue								
35 Interest Income	2,751,485	4,953,244	(2,201,759)	-44.45%	3,335,358	13,398,818	5,149,145	356,592
36 Arena Appropriation Revenue	8,000,000	8,000,000	0	0.00%	8,000,000	8,000,000	8,000,000	8,000,000
37 Bucks Rent	1,177,014	1,141,787	35,227	3.09%	1,137,096	1,109,442	1,071,820	447,213
38 Bucks District Ticket Surcharge [net]	2,561,929	2,309,972	251,957	10.91%	2,228,468	2,129,313	2,163,156	1,064,537
39 Total Other Non-Opr. Rev	14,490,428	16,405,003	(1,914,575)	-11.67%	14,700,922	24,637,573	16,384,121	9,868,342
40 Total Non-Operating Income	65,058,737	65,028,378	30,360	0.05%	61,576,561	70,652,728	57,046,693	42,070,852

WISCONSIN CENTER DISTRICT
2025 Income Statement Budget
Preliminary and Draft

Column ID's	A	B	C	D	E	F	G	H
Line #	2025 Budget	2024 Forecast	2025 Bdgt to 2024 Fcst Var	Variance	2024 Budget	2023 Actual	2022 Actual	2021 Actual
Non-Operating expenses								
41 Salaries	6,659,877	6,455,354	(204,523)	-3.17%	6,728,119	5,089,598	4,482,224	3,502,468
42 FICA	499,798	482,587	(17,211)	-3.57%	463,149	350,407	299,916	241,547
43 Unemployment Compensation	15,000	18,060	3,060	16.94%	15,000	16,334	3,623	74,378
44 Health & Dental Insurance [net]	991,428	718,444	(272,984)	-38.00%	1,216,374	819,925	606,038	530,286
45 Life Insurance	24,221	22,496	(1,725)	-7.67%	24,221	15,557	16,591	18,562
46 Pension	967,095	983,301	16,206	1.65%	1,013,082	1,319,358	435,695	327,315
47 Advertising	272,600	168,616	(103,984)	-61.67%	210,400	320,285	193,481	168,074
48 Promotions	172,000	168,001	(3,999)	-2.38%	135,000	116,881	121,871	103,093
49 Visit Milwaukee Management Fee	11,378,251	10,352,505	(1,025,746)	-9.91%	10,283,071	9,786,017	6,765,945	3,376,682
50 Legal Services	300,000	240,858	(59,142)	-24.55%	225,000	413,546	189,011	144,405
51 Professional Services	480,656	423,157	(57,499)	-13.59%	381,656	413,171	298,774	222,051
52 Information Technology	956,250	606,554	(349,696)	-57.65%	608,242	393,409	395,145	343,151
53 Insurance	1,443,600	1,262,185	(181,415)	-14.37%	1,288,696	912,971	840,838	785,255
54 Travel	178,100	161,491	(16,609)	-10.28%	96,578	99,069	49,169	20,173
55 Business Meetings	92,710	79,780	(12,930)	-16.21%	88,500	74,288	77,481	23,386
56 Postage	10,000	7,016	(2,984)	-42.53%	10,000	5,641	11,527	6,137
57 Office Supplies	25,000	25,560	560	2.19%	25,000	22,522	22,128	13,703
58 Recruiting	38,614	42,616	4,002	9.39%	38,614	89,392	63,941	144,068
59 Training	96,590	57,863	(38,727)	-66.93%	90,160	41,393	10,668	978
60 Dues & Subscriptions	104,618	67,285	(37,333)	-55.49%	55,762	40,972	39,101	24,978
61 Bad Debts	10,000	18,000	8,000	44.44%	18,000	90,000	17,405	20,000
62 Miscellaneous Expense	702,900	541,902	(160,998)	-29.71%	507,213	397,490	290,872	220,604
63 City PILOT Payment	-	-	0	0.00%	-	500,000	250,000	-
64 Bond Interest Expense - Pre-Expansion	15,379,896	16,088,169	708,273	4.40%	16,088,168	17,384,099	18,118,335	17,903,821
65 Total Non-Oper. Exp.	40,799,204	38,991,800	(1,807,405)	-4.64%	39,610,006	38,712,323	33,599,782	28,215,116
66 Net Income (Loss) before Depreciation Expense and Expansion Debt	29,007,346	29,973,671	(966,325)	-3.22%	26,803,132	33,485,059	25,476,486	18,305,064
67 Bond Interest Expense - Expansion	20,062,982	19,941,296	(121,686)	-0.61%	19,941,296	18,740,457	17,280,558	16,247,545
68 Depreciation Expense	18,856,763	14,033,543	(4,823,221)	-34.37%	14,576,862	6,787,043	7,993,372	8,086,651
69 Depreciation Expense - FiServ Forum	10,685,420	10,685,419	(1)	0.00%	10,685,420	10,685,420	10,685,420	10,685,420
70 Net Income (Loss) after Depreciation Expense and Expansion Debt	(20,597,819)	(14,686,587)	(5,911,232)	-40.25%	(18,400,447)	(2,727,861)	(10,482,863)	(16,714,552)

WISCONSIN CENTER DISTRICT
2025 Capital Budget
Preliminary and Draft

<u>Line #</u>	<u>Expenditure</u>	<u>Description</u>	<u>Department</u>	<u>Building</u>	<u>A</u>	<u>B</u>	<u>C</u>
1	Cardboard Bailer equipment	location TBD - Tent Wells Street Dock	Bldg Services	BCS		30,000	
2	42 yard Wet Compactor	Tent Dock 20 move the recycling equipment and install Wet compactor in the house dock.	Bldg Services	BCS	75,000		
3	TH Carpet	Carpet install first floor	Bldg Carpenter	TH	190,000		
4	Office	New Carpenter Offices	Bldg Carpenter	BCS	65,000		
5	Doors	Vel R Phillips and Wells on North side of Street	Bldg Carpenter	BCS	37,945		
6	Sidewalk	Sidewalks trip hazards	Bldg Carpenter	All	100,000		
7	Tuckpointing	Brick work all buildings	Bldg Carpenter	All	150,000		
8	Cornice Work	South and west façade cornice work	Bldg Carpenter	TH		350,000	
9	Doors	ADA Entrances	Bldg Carpenter	All	57,720		
10	Doors	BOH Automatic door openers	Bldg Carpenter	BCS	40,000		
11	Doors	Mall Slider door replacement	Bldg Carpenter	BCS		45,000	
12	Art	Mural Restoration	Bldg Carpenter	TH			225,000
13	Doorway	TH Basement	Bldg Carpenter	TH		150,000	
14	Rails	Various for A / TH	Bldg Carpenter	A/TH		30,885	
15	Loading Dock	Upper dock screens	Bldg Carpenter	BCS		200,000	
16	Elevator	W Freight - with card reader costs	Bldg Electrical	BCS	360,000		
17	Elevator	C Car South and North - with card reader costs	Bldg Electrical	BCS	380,000	336,000	
18	Elevator	E Freight	Bldg Electrical	BCS		306,000	
19	Elevator	A Elevator	Bldg Electrical	BCS			325,000
20	Elevator	B Elevator	Bldg Electrical	BCS			325,000
21	Elevator	D Elevator	Bldg Electrical	BCS			305,000
22	Lighting	LED BOH areas; fixtures only	Bldg Electrical	BCS	30,000		
23	Lighting	Grand Ballroom	Bldg Electrical	BCS		700,000	
24	Lighting	S Meeting Rooms / Pre Function / Restrooms	Bldg Electrical	BCS		400,000	
25	Generator	Replace control Panel to operate the Generator	Bldg Electrical	BCS		30,000	
26	Drinking Fountains	Drinking fountains - qty 9, Exhibit hall 1st	Bldg Engineers	BCS	65,750		
27	Cooling Tower	1-2-3 Auto Valves	Bldg Engineers	BCS		60,000	
28	Steam Conversion	E & W Mechanical areas (3)	Bldg Engineers	BCS	60,000	120,000	
29	Roof	Fall Protection	Bldg Engineers	All	208,420		
30	Roof	Areas 6 & 8	Bldg Engineers	TH		38,000	
31	Cast Iron	As needed; 750 N. 6th Street	Bldg Engineers	All	75,000		
32	Ammonia System	Ammonia Compressor #2 Replacement	Bldg Engineers	A		190,000	
33	Ammonia System	Ammonia System Controls	Bldg Engineers	A	103,000		
34	AHU	Hot water control valves & Chill water condensor valves recommissioning	Bldg Engineers	A		60,000	
35	Equipment	Taylor-Dunn Bigfoot 4-Wheel Burden Carrier - Color Yellow	Bldg Painters	BCN	15,000		
36	Ceiling	Wells Street Tunnel painting, WCD Permits closing street, and using WCD Lifts. Phased 2 year.	Bldg Painters	BCS		160,000	
37	Orca	Food digester tent move north one to south building and getting a smaller one for the north. Data run	F & B	BCS		67,000	
38	Quick Chiller	cut time from 6 hours to approx. 1 hour.	F & B	BCS	30,000		
39	Concession stands	equipment, painting and other stand construction, signs, etc. 32k per stand; 3 - Pitco FBG24-SSTC Natural Gas 57-87 lb. Flat Bottom Floor Fryer with Solid State Thermostatic Controls - 120,000 BTU \$16,321.80/Each	F & B	BCS	100,000		
40	Fryer filtration equipment	(2) Tentative alternative service provider instead of the equipment. 2 - Vito Fryfilter VITO XM 137 lb. Mobile Fryer Oil Filter System - 100-120V, 1,200W \$7,641.00/Each	F & B	BCN/A	16,000		
41	Popcorn machine	Location - Commissary; 1 - Model No. 2960-00 Popcorn Machine Twin Medallion 52 OZ CONFIGBL TWIN UD BASE, DEEP WELL, LED SIGN, UPDRAFT, FIRE SUPPRESSION, CONFIGURABLE OIL SYSTEM, CONTROL, AND CORN SCREEN \$47,795.00	F & B	A	60,000		
42	Smallwares		F & B		50,000		
43	Network/Server Hardware	Replacement of obsolete or failed network/server hardware. 50 wireless access points, UPS monitoring cards, 16 network switches	IT	All	165,000		
44	Computer Hardware	Replacement of obsolete or failed computer hardware for staff, and computer hardware for new staff. 20 laptop docking stations, 40 monitors, 27 mobile devices, 20 desktops.	IT	All	79,700		
45	Two way Radios	Replacement batteries and battery conditioner, Two-Way Radios. 4 years old. 200 batteries set up, 50 events team.	IT	All	35,100		
46	Firewall Upgrade	High-availability firewall upgrade, hardware. Dual firewall system. High Availability solution.	IT	All	35,000		

WISCONSIN CENTER DISTRICT
2025 Capital Budget
Preliminary and Draft

<u>Line #</u>	<u>Expenditure</u>	<u>Description</u>	<u>Department</u>	<u>Building</u>	<u>A</u>	<u>B</u>	<u>C</u>
47	Arena Fiber Upgrade	Replace all old multi-mode fiber to IT closets with single-mode fiber, and add single-mode fiber to vomms	IT	A			72,000
48	Theatre Catwalk Re-Wire	Re-wire Wi-Fi access points on Theatre catwalk so network switches can be moved off catwalk, and add fiber backhaul.	IT	TH		60,000	
49	Theatre Marquee Replacement	Replacement of digital outdoor marquee at Theatre (Kilbourn)	IT	TH		200,000	
50	Arena/Theatre Sign Replacement	Replacement of Arena and Theatre digital outdoor signs (6th/State, VRP/State, and VRP/Kilbourn)	IT	A/TH			375,000
51	Intellikey Replacement	Replacing remaining intellikey locations with card readers for the arena and theatre	PSD	A/TH	40,000	14,000	
52	CCTV Camera Replacement	Updates to existing CCTV cameras that are at end of life throughout the campus	PSD	All	30,000		
53	Fold n Drop staging - 5	Replace worn out staging	Set up	All	16,125		
54	Soft Goods - skirting, P&D	Replace worn out soft goods and add skirting	Set up	All	12,500		
55	30"x96" tables - 20	Replace worn out tables	Set up	All	7,500		
56	Black Stanchions - 110	Consistency in UWMPA concessions stanchions	Set up	A		11,500	
57	Backpack vacuums - 4	Stairs and hard to reach areas	Cleaning	All		6,200	70,000
58	Upright vacuums - 10	Replace and add	Cleaning	All	3,000		
59	Public Address Sound system	Replace all assets, includes audio engineering survey	VP	A	1,200,000		
60	Captioning System	Encoder/Decoder and integration	VP	A	18,000		
61	Recording/Streaming Hardware	replace/upgrade (4) recording/streaming boxes	VP	A		7,000	
62	Wireless Mic Replacement	replace (5) mics and system components	VP	A		14,000	
63	Control Room Monitors	Replace (2) Director/TD monitors (55" Sony Bravia)	VP	A		4,000	
64	Editing Laptop	Replace/upgrade for editing/transcoding/archiving	VP	A		4,000	

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Total 2024 Proposed Tier A Capital Expenditures Funded from WCD Operations

\$ 3,910,760 \$ 3,593,585 \$ 1,697,000

2024 Projected Capex Spend - \$2,911,856

2023 Capex Spend - \$2,803,680

2022 Capex Spend - \$2,786,354

WCD/PTG Theatre projects \$ 100,000

WISCONSIN CENTER DISTRICT
2025 Restricted Cash Flow Projections
Preliminary and Draft

Projected Cash for Payment of Debt Service

Restricted Revenues

Line #	Transaction Date	Cash in	Cash out	Rolling Balance	Description
1	1/1/2025			20,537,292	Projected balance as of 1/1/25, based on 2024 forecasted tax collections
2	1/31/2025	1,339,415		21,876,707	Forecast November 2024 tax revenue deposit
3	2/28/2025	3,727,223		25,603,929	Forecast December 2024 tax revenue deposit
4	3/1/2025		(8,203,791)	17,400,138	30% quarterly distribution to fund 2025 P&I payments
5	3/31/2025	1,243,081		18,643,219	Budget January 2025 tax revenue deposit
6	4/30/2025	1,753,665		20,396,884	Budget February 2025 tax revenue deposit
7	5/31/2025	3,303,887		23,700,771	Budget March 2025 tax revenue deposit
8	6/1/2025		(8,203,791)	15,496,979	30% quarterly distribution to fund 2025 P&I payments
9	6/30/2025	1,796,700		17,293,679	Budget April 2025 tax revenue deposit
10	7/31/2025	1,790,878		19,084,557	Budget May 2025 tax revenue deposit
11	8/1/2025	655,533		19,740,090	Budget admin fee refund from State
12	8/31/2025	4,684,716		24,424,806	Budget June 2025 tax revenue deposit
13	9/1/2025		(8,203,791)	16,221,015	30% quarterly distribution to fund 2025 P&I payments
14	9/30/2025	2,384,848		18,605,863	Budget July 2025 tax revenue deposit
15	10/31/2025	2,060,379		20,666,242	Budget August 2025 tax revenue deposit
16	11/30/2025	4,825,680		25,491,922	Budget September 2025 tax revenue deposit
17	12/1/2025		(2,734,597)	22,757,325	10% quarterly distribution to fund 2025 P&I payments
18	12/31/2025	1,697,723		24,455,048	Budget October 2025 tax revenue deposit
19	12/31/2025	2,074,396		26,529,444	Interest income true up
20	sub-totals	33,338,124	(27,345,972)	5,992,152	Total Annual Net Postive Change

With Defeasance

Starting balance	20,537,292
Annual net change	5,992,152
Ending balance	26,529,444

With out Defeasance

Starting balance	34,837,292
Annual net change	5,992,152
Ending balance	40,829,444

WISCONSIN CENTER DISTRICT
2025 Unrestricted Cash Flow Projections
Preliminary and Draft

Projected Cash for Funding of Operations

Line #	Operating Account	Unrestricted Revenues												Total
		January	February	March	April	May	June	July	August	September	October	November	December	
1	Beginning Cash Balance	15,406,368	12,865,623	12,136,419	13,631,723	12,598,872	13,115,029	15,691,028	15,149,941	13,604,693	16,705,544	13,781,768	11,861,400	
2	Cash Inflows													
3	Event Room Fees	101,000	429,911	399,624	542,037	446,196	522,033	479,230	459,538	324,374	248,875	295,060	228,400	4,476,276
4	F&B Revenue	309,632	559,975	538,832	771,738	822,352	890,820	2,149,766	679,540	1,104,651	411,839	781,753	207,875	9,228,773
5	B.O. Revenue	135,256	100,464	140,385	161,775	198,898	113,378	45,000	11,250	68,378	76,849	77,698	164,863	1,294,194
6	Other Operating Income	260,762	740,317	569,783	707,929	1,761,725	963,388	681,541	1,040,575	1,038,644	493,868	473,335	371,044	9,102,911
7	Bucks Arena Rent	96,635	96,635	96,635	96,635	96,635	96,635	99,534	99,534	99,534	99,534	99,534	99,534	1,177,014
8	Bucks District Ticket Surcharge	232,141	338,439	349,107	352,006	249,828	204,310	44,421	44,421	59,228	88,841	146,035	436,510	2,545,285
9	Operating Reserve													0
10	Capital Maintenance Funds	1,321,316											(1,360,955)	(39,639)
11	Quarterly Tax Distribution			3,685,226			3,449,941			5,653,686			6,821,186	19,610,040
12	Total Cash Inflows	2,456,742	2,265,741	5,779,592	2,632,120	3,575,634	6,240,504	3,499,492	2,334,857	8,348,495	1,419,807	1,873,415	6,968,456	47,394,855
13	Cash Outflows													
14	Payroll	1,837,824	1,164,663	1,408,826	1,210,565	1,309,783	1,850,796	1,147,918	1,284,042	1,057,404	1,118,929	1,283,901	698,629	15,373,281
15	Health Insurance	390,000	0	0	457,810	0	0	457,810	0	0	457,810	0	0	1,763,430
16	Insurance Premiums	805,240	75,540	75,540	75,540	75,540	67,240	67,240	67,240	67,240	67,240	0	0	1,443,600
17	Pension	0	0	0	0	0	0	0	0	0	0	0	967,095	967,095
18	Utilities	506,537	231,638	375,208	387,404	434,276	383,747	438,479	474,585	415,220	415,419	432,506	432,506	4,927,523
19	Other Operating Expenses	504,240	597,516	668,640	561,942	266,030	303,659	278,166	466,828	250,218	737,714	528,995	657,124	5,821,073
20	Non-Operating Expenses	231,350	203,294	234,572	249,414	251,554	336,769	280,018	216,464	230,509	175,524	177,434	231,384	2,818,281
21	Visit Milwaukee Payment	396,398	396,398	1,195,605	396,398	396,398	396,398	1,045,051	1,045,051	2,901,156	1,045,051	1,045,051	1,045,051	11,304,007
22	Capital Expenditures	325,897	325,897	325,897	325,897	325,897	325,897	325,897	325,897	325,897	325,897	325,897	325,897	3,910,760
23	Total Cash Outflows	4,997,486	2,994,945	4,284,288	3,664,970	3,059,477	3,664,506	4,040,578	3,880,106	5,247,644	4,343,583	3,793,783	4,357,684	48,329,050
24	Estimated Net Change in Cash	(2,540,745)	(729,204)	1,495,304	(1,032,850)	516,157	2,575,998	(541,086)	(1,545,249)	3,100,851	(2,923,776)	(1,920,367)	2,610,772	(934,195)
25	Ending Cash Balance	12,865,623	12,136,419	13,631,723	12,598,872	13,115,029	15,691,028	15,149,941	13,604,693	16,705,544	13,781,768	11,861,400	14,472,172	