

# Final 2023 Budget

OCTOBER 21, 2022

Wisconsin Center District



**WISCONSIN CENTER DISTRICT  
Event Mix Summary**

Column ID's	A	B	C	D	E	F	G
<b>Line #'s</b>	<b>Budget</b>	<b>Budget</b>	<b>Forecast</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
<b>1</b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b><u>Wisconsin Center</u></b>						
<b>2</b>	Conference/Conventions	26	40	17	6	31	40
<b>3</b>	Trade Shows	3	5	1	1	5	5
<b>4</b>	Consumer Shows	2	6	6	3	7	5
<b>5</b>	Corporate Meetings	43	10	14	4	18	23
<b>6</b>	Banquets	24	20	12	2	26	17
	Other (Asmb, Exams, Sprt Events, Dance, Fairs, Concerts)	14	22	14	6	26	21
<b>7</b>							
<b>8</b>	<b>Total Wisconsin Center</b>	<b>112</b>	<b>103</b>	<b>64</b>	<b>22</b>	<b>113</b>	<b>111</b>
	<b><u>UW-M Panther Arena</u></b>						
<b>9</b>	Wave Games	12	13	1	9	13	16
<b>10</b>	UWM Games	14	15	7	9	14	14
<b>11</b>	Brewcity Bruiser Bouts	0	0	0	1	6	6
<b>12</b>	Milwaukee Admirals	40	46	12	14	39	42
<b>13</b>	Concerts/ Comedy Shows	6	6	1	1	5	2
<b>14</b>	Family/Children Shows	1	1	0	0	1	1
<b>15</b>	Other (Asmb, Exams, Sports, Banq, Dance, Entn, Sem/Mtg)	18	12	17	4	27	24
<b>16</b>	<b>Total Arena</b>	<b>91</b>	<b>93</b>	<b>38</b>	<b>38</b>	<b>105</b>	<b>105</b>
	<b><u>Miller High Life Theatre</u></b>						
<b>17</b>							
<b>18</b>	Stage Shows	1	2	0	4	4	3
<b>19</b>	Concerts/ Comedy Shows	27	24	10	2	37	20
<b>20</b>	Family/Children Shows	2	7	0	1	2	2
<b>21</b>	Corporate Events (Conv/Conf) Other (Asmb, Exams, Sports, Banq, Dance, Sem/Mtg)	1	0	0	0	1	3
<b>22</b>							
<b>23</b>	<b>Total Theatre</b>	<b>49</b>	<b>52</b>	<b>25</b>	<b>11</b>	<b>66</b>	<b>51</b>
<b>24</b>	<b>Grand Total - All Venues</b>	<b>252</b>	<b>248</b>	<b>127</b>	<b>71</b>	<b>284</b>	<b>267</b>

**WISCONSIN CENTER DISTRICT  
2023 Income Statement Budget**

Column ID's	A	B	C	D	E	F	G	H	I	
Line #	2023 Budget	2022 Forecast	2023 Bdgt to 2022 Fcst Var	Variance	2022 Budget	2021 Actual	2020 Actual	2020 Budget	2019 Actual	
<b>Operating Income</b>										
1	Event Room Fees	4,099,503	3,202,997	896,506	27.99%	3,713,205	2,911,814	2,682,826	5,131,854	3,522,211
2	Equipment Rentals	1,400,190	1,489,011	(88,821)	-5.97%	1,178,815	507,185	303,751	1,031,945	1,226,333
3	Labor Service Revenue	1,107,215	782,610	324,605	41.48%	1,215,157	1,116,029	337,080	815,511	725,440
4	Food and Beverage Revenue	3,678,294	3,724,228	(45,934)	-1.23%	2,808,462	1,409,754	150,564	3,946,338	5,047,170
5	Box Office Revenue	1,073,692	1,204,232	(130,540)	-10.84%	1,384,400	454,850	338,030	1,540,314	922,359
6	Office Space Rental Revenue	71,127	68,905	2,223	3.23%	69,061	63,677	105,410	102,414	122,576
7	Telecomm Revenue	192,000	197,661	(5,661)	-2.86%	192,000	190,812	169,724	120,525	222,385
8	Datacomm Revenue	469,889	455,836	14,054	3.08%	322,952	296,565	128,957	309,800	497,096
9	Video Prod Revenue	155,842	102,374	53,468	52.23%	64,325	56,154	17,594	95,647	116,773
10	Advertising Revenue	331,064	154,996	176,068	113.60%	260,250	73,314	103,095	284,167	225,000
11	Naming Rights Revenue	717,500	483,333	234,167	48.45%	483,333	427,083	414,587	675,000	731,674
12	Parking Revenue	36,000	31,934	4,066	12.73%	54,000	574,336	268,108	720,000	720,394
13	Other Income	1,385,590	1,819,258	(433,668)	-23.84%	883,369	2,675,693	890,169	1,091,564	1,237,318
14	<b>Total Operating Income</b>	<b>14,717,906</b>	<b>13,717,374</b>	<b>1,000,532</b>	<b>7.29%</b>	<b>12,629,328</b>	<b>10,757,268</b>	<b>5,608,766</b>	<b>15,865,079</b>	<b>15,316,729</b>
<b>Operating Expenses</b>										
15	Operating Wages	4,884,003	4,021,086	(862,916)	-21.46%	3,990,780	2,932,644	2,112,927	4,036,717	3,680,442
16	Operating Payroll Fringe	949,679	883,732	(65,947)	-7.46%	881,348	768,753	718,067	915,907	765,991
17	Contract Services	1,268,473	1,220,093	(48,379)	-3.97%	1,009,436	481,490	654,141	1,477,906	1,113,857
18	Utilities	3,135,474	2,908,473	(227,001)	-7.80%	2,422,163	2,081,787	1,648,215	2,400,000	2,402,408
19	Uniforms	30,000	25,578	(4,422)	-17.29%	7,125	31	2,183	20,500	10,972
20	Total Event Expense	552,347	1,292,122	739,775	57.25%	1,641,867	674,406	447,061	1,324,746	1,511,673
21	Telecomm Expense	88,000	61,399	(26,601)	-43.32%	77,000	40,790	16,641	40,800	34,307
22	Datacomm Expense	74,900	40,480	(34,420)	-85.03%	51,920	53,789	23,569	38,400	21,026
23	Digital Signage Expense	31,600	29,079	(2,521)	-8.67%	25,900	22,167	1,716	22,400	14,404
24	Cleaning & Other Supplies	137,700	160,709	23,009	14.32%	115,770	62,469	99,703	111,975	129,155
25	Repairs & Maintenance - Bldg Srv	1,151,500	1,056,800	(94,700)	-8.96%	1,056,800	519,889	570,919	1,350,733	1,090,867
26	Misc Maintenance	41,250	32,040	(9,210)	-28.75%	47,280	18,536	19,116	75,250	33,610
27	<b>Total Operating Expenses</b>	<b>12,344,925</b>	<b>11,731,591</b>	<b>(613,333)</b>	<b>-5.23%</b>	<b>11,327,389</b>	<b>6,307,940</b>	<b>6,314,258</b>	<b>11,850,334</b>	<b>10,811,440</b>
28	<b>Net Operating Income</b>	<b>2,372,981</b>	<b>1,985,783</b>	<b>387,199</b>	<b>19.50%</b>	<b>1,301,940</b>	<b>4,449,328</b>	<b>705,491</b>	<b>4,014,745</b>	<b>4,505,289</b>
<b>Non-Operating Revenues</b>										
<b>Tax Revenue</b>										
29	City Room Tax	16,482,922	14,600,870	1,882,052	12.89%	11,810,185	11,770,911	5,105,259	16,679,652	15,769,441
30	Countywide Room Tax	9,732,293	8,662,607	1,069,686	12.35%	6,836,512	7,006,038	2,681,028	7,934,741	7,612,083
31	Food & Beverage Tax	13,904,537	12,934,453	970,084	7.50%	11,190,070	11,599,918	8,794,751	12,560,460	12,154,445
32	Car Rental Tax	3,393,501	3,120,460	273,041	8.75%	2,690,999	2,671,342	1,654,996	3,117,570	3,048,940
33	Tax Revenue Admin. Fee	(1,109,588)	(1,002,619)	(106,969)	10.67%	(829,458)	(842,749)	(465,019)	(1,027,457)	(983,915)
34	<b>Net Tax Revenue</b>	<b>42,403,666</b>	<b>38,315,772</b>	<b>4,087,894</b>	<b>10.67%</b>	<b>31,698,308</b>	<b>32,205,460</b>	<b>17,771,015</b>	<b>39,264,966</b>	<b>37,600,995</b>
<b>Other Non-Operating Revenue</b>										
35	Interest Income	1,995,878	3,209,285	(1,213,407)	-37.81%	250,000	356,592	236,622	1,048,000	1,086,190
36	Arena Appropriation Revenue	8,000,000	8,000,000	0	0.00%	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
37	Bucks Rent	1,103,974	1,077,126	26,848	2.49%	1,071,820	447,213	693,488	1,030,200	1,010,623
38	Bucks District Ticket Surcharge [net]	2,032,363	2,064,721	(32,358)	-1.57%	1,953,936	1,064,537	690,068	2,225,000	2,348,316
39	<b>Total Other Non-Opr. Rev</b>	<b>13,132,215</b>	<b>14,351,132</b>	<b>(1,218,917)</b>	<b>-8.49%</b>	<b>11,275,756</b>	<b>9,868,342</b>	<b>9,620,178</b>	<b>12,303,200</b>	<b>12,445,129</b>
40	<b>Total Non-Operating Income</b>	<b>55,535,880</b>	<b>52,666,904</b>	<b>2,868,977</b>	<b>5.45%</b>	<b>42,974,064</b>	<b>42,073,802</b>	<b>27,391,193</b>	<b>51,568,166</b>	<b>50,046,124</b>

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2023 Income Statement Budget**

Line #	Column ID's	A	B	C	D	E	F	G	H	I
		2023 Budget	2022 Forecast	2023 Bdgt to 2022 Fcst Var	Variance	2022 Budget	2021 Actual	2020 Actual	2020 Budget	2019 Actual
<b>Non-Operating expenses</b>										
41	Salaries	5,386,173	4,679,856	(706,317)	-15.09%	4,592,047	3,502,468	2,868,854	4,151,488	3,332,813
42	FICA	378,860	358,009	(20,851)	-5.82%	351,292	241,547	218,843	297,355	273,492
43	Unemployment Compensation	30,000	11,767	(18,233)	-154.95%	100,000	74,378	476,175	35,000	31,027
44	Health & Dental Insurance [net]	847,679	631,417	(216,262)	-34.25%	736,979	530,286	632,788	839,983	600,406
45	Life Insurance	45,000	27,386	(17,614)	-64.32%	45,000	18,562	20,648	21,565	14,486
46	Pension	750,000	435,695	(314,305)	-72.14%	450,000	327,315	438,510	400,000	374,577
47	Advertising	497,600	356,600	(141,000)	-39.54%	356,600	168,074	203,546	352,000	329,760
48	Promotions	100,000	62,252	(37,748)	-60.64%	40,000	103,093	28,022	162,250	81,867
49	Visit Milwaukee Management Fee	8,782,776	6,598,051	(2,184,725)	-33.11%	5,315,652	3,376,682	8,181,806	8,814,504	8,465,687
50	Legal Services	250,000	242,500	(7,500)	-3.09%	300,000	144,405	146,267	410,000	351,605
51	Professional Services	334,923	276,086	(58,837)	-21.31%	241,950	222,051	172,568	497,700	229,909
52	Information Technology	459,950	423,650	(36,300)	-8.57%	423,650	343,151	359,075	469,970	458,260
53	Insurance	892,750	866,848	(25,902)	-2.99%	859,825	785,255	726,728	700,000	674,692
54	Travel	104,726	47,072	(57,654)	-122.48%	75,000	20,173	15,670	90,825	46,542
55	Business Meetings	57,000	49,216	(7,784)	-15.81%	75,000	23,386	33,065	67,000	59,102
56	Postage	9,968	7,962	(2,006)	-25.20%	8,250	6,137	4,323	10,000	8,201
57	Office Supplies	23,308	21,189	(2,119)	-10.00%	16,500	13,703	5,055	21,000	17,632
58	Recruiting	47,000	64,270	17,270	26.87%	65,000	144,068	8,525	50,000	41,795
59	Training	30,345	17,291	(13,054)	-75.49%	45,000	978	215	43,200	19,702
60	Dues & Subscriptions	42,166	25,686	(16,480)	-64.16%	25,000	24,978	26,314	43,000	28,618
61	Bad Debts	20,000	17,405	(2,595)	-14.91%	20,000	20,000	42,577	75,000	71,782
62	Miscellaneous Expense	373,250	200,000	(173,250)	-86.63%	200,000	220,604	174,474	255,500	382,744
63	City PILOT Payment	500,000	250,000	(250,000)	0.00%	-	-	-	-	6,807
64	Bond Interest Expense - Pre-Expansion	16,598,008	17,756,006	1,157,998	6.52%	17,756,006	17,903,821	20,937,802	16,759,459	17,428,728
65	<b>Total Non-Oper. Exp.</b>	<b>36,561,482</b>	<b>33,426,214</b>	<b>(3,135,268)</b>	<b>-9.38%</b>	<b>32,098,750</b>	<b>28,215,116</b>	<b>35,721,419</b>	<b>34,566,799</b>	<b>33,330,234</b>
66	<b>Net Income (Loss) before Depreciation Expense and Expansion Debt</b>	<b>21,347,380</b>	<b>21,226,472</b>	<b>120,908</b>	<b>0.57%</b>	<b>12,177,253</b>	<b>18,308,014</b>	<b>(9,035,718)</b>	<b>21,016,112</b>	<b>21,221,179</b>
67	Bond Interest Expense - Expansion	19,325,418	16,850,814	(2,474,604)	-14.69%	16,850,814	16,247,545	669,274	-	-
68	Depreciation Expense	7,089,387	8,173,689	1,084,302	13.27%	8,173,689	8,086,651	9,278,853	9,632,806	9,229,446
69	Depreciation Expense - FiServ Forum	10,685,420	10,685,420	0	0.00%	10,685,420	10,685,420	10,685,420	10,800,000	10,619,215
70	<b>Net Income (Loss) after Depreciation</b>	<b>(15,752,844)</b>	<b>(14,483,451)</b>	<b>(1,269,393)</b>	<b>-8.76%</b>	<b>(23,532,670)</b>	<b>(16,711,602)</b>	<b>(29,669,265)</b>	<b>583,306</b>	<b>1,372,518</b>

**WISCONSIN CENTER DISTRICT  
2023 Capital Budget**

<b>Line #</b>	<b>Expenditure</b>	<b>Description</b>	<b>Department</b>	<b>Building</b>	<b>A</b>	<b>B</b>	<b>C</b>
1	(12) Mobile Digital units with hand sanitizers	(12) portable hand sanitizer units	ADV	ALL	20,400		
2	(12) Mobile Digital Units	(12) portable mobile digital sign units	ADV	ALL	24,000		
3	Door replacement, refurbishment, and repair	Interior and exterior door work including complete replacements	Multi		477,500	99,000	
4	Tuckpointing	2023 A - North; TH - West/ WC - South	Bldg - Carp	Mult	111,000		
5	North Helix guardrails	Refurbish North Helix Fencing Guardrails	Bldg - Carp	WC	58,000		
6	Refurbish north side exterior entrance	ADA elevator and ADA automatic door accessibility	Bldg - Carp	A		180,000	
7	Lower Level Stairwells	Restore terrazo on east and north end lower stairs	Bldg - Carp	A			55,000
8	Loading Dock	Loading dock deck refurbishment	Bldg - Carp	WC		640,000	
9	Switchgear restoration	Back up dates: October	Bldg - Elect	WC	30,000		
10	Ballroom Lighting	Fixture replacement	Bldg - Elect	WC			220,000
11	Tails for Distro Boxes	6 - 4/o tails 10 ft, 6 2/o tails 10 ft	Bldg - Elect	A	15,000		
12	Feeder Cable	Purchase in house to avoid rental costs for future events	Bldg - Elect	WC	15,000		
13	Lighting: Walk of Fame	Remove and replace existing lighting system	Bldg - Elect	A		149,000	
14	Main steam isolation valves	West Mechanical Level	Bldg - Eng	WC	20,000		
15	Pressure Reducing Valves for steam	West Mechanical level for heat exchangers (PRV), 1-1/3" and 1-2/3"	Bldg - Eng	WC	20,000		
16	Unit wall heaters	Multi Year - (2023) 2 of 8 Arena East Concourse	Bldg - Eng	A	25,000		
17	Domestic Hot Water System	Refurbish Heat Exchangers for domestic Hot Water system; 2023 WC	Bldg - Eng	WC	25,000		
18	Cast Iron Piping	cast iron pipe replacement when needed	Bldg - Eng	Mult	30,000		
19	Ice Machines	2023 -A Commissary 2 units existing are water cooled air cooled units are requested replace 1-Follett model DEV1175sg-48-75	Bldg - Eng	A	46,000		
20	Air Compressors	Air servicing Exhibit Hall ABCD. Equipment original to the building	Bldg - Eng	WC	40,000		
21	Reheat/Preheat Pumps (Total number of pumps: 36)	Rotation for replacement every 7 years	Bldg - Eng	Multi	50,000		
22	Ammonia System	Replace valves in glycol system, new system controller.	Bldg - Eng	A	50,000		
23	Steam condensate large system	*2 Motion & 2 Pump (1950)	Bldg - Eng	A		25,000	
24	Ammonia cooling tower	For temperature regulation in Arena, original to building	Bldg - Eng	A		180,000	
25	AHU recommissioning	12 units total; recommissioning of the controls and recalibrated	Bldg - Eng	Theatre		60,000	
26	Exhaust system - Wells Street	Original turbine motors will need with expansion. Location on East end of the overpass near skywalk. Replace 2 of the 4. 2024 - 2 of the four motors	Bldg - Eng	WC	30,000	35,000	
27	Exterior south wall metal work	Fascia metal work on south and west wall of theatre	Bldg - Pntr	Theatre		58,000	
28	Painting	Exterior - Loading dock screens, canopy west wall	Bldg - Pntr	WC		180,000	
29	Admirals Arena upgrades	Contract Item	Bldg-Services	A	250,000		
30	Exterior banner signage system	North side of Arena facing Deer District	Bldg-Services	A			25,000
31	Artwork restoration	Wall murals in theatre	Bldg-Services	Theatre			55,000
32	Arena Box Office Chairs - Tall	Arena Box Office Chairs - Tall (12)	Box Office	Convention Cente	3,850		
33	Arena Box Office Chairs - Standard	Arena Box Office Chairs - Standard (5)	Box Office	Arena	1,400		
34	Quick Chiller	Alto-Shaam QC3-40 44" Quickchiller reach in commercial blast chiller.	F&B	Arena		30,000	
35	Quick Chiller	Alto-Shaam QC3-40 44" Quickchiller reach in commercial blast chiller.	F&B	WC	30,000		
36	Smallwares	Multiple items for display and setups, and replacement of items	F&B	Mult	50,000	30,000	
37	Vacuum Sealer	2- VacMaster VP545 Chamber Vacuum Sealer w/ (2) 20" Seal Bars, 110v; par backing	F&B	Mult			
38	Electric oven	Blodgett Mark V Double - Double deck electric convention oven. Commissary add costs for oven exhaust	F&B	A	16,066		
39	Ventless hood ovens	Double stack either Blodgett or Alto Shaam. Commissary	F&B	A		40,000	
40	Grilles	For WC main kitchen southwest where smoker used to be located. Purchase- 2 grilles / 2 rolling carts Vulcan MSA48-101 48" Countertop Natural Gas Griddle with Snap Action Thermostatic Controls - 108,000 BTU Vulcan STAND/C-48 30" x 49" Stainless Steel Mobile Equipment Stand numberItem #: 901STANDC48 MFR #: STAND/C-48. Ansul - 10k, equip 35k	F&B	WC	45,000		
41	Char broiler	Vulcan VCCB47-101 Natural gas low profile 47" radiant charbroiler. Replacing an existing piece of equipment.	F&B	WC		11,790	
42	Conveyor Belt	2 - Production Conveyor Belt SLIM-LINE FABRIC MODEL CFBS	F&B	WC	70,000		
43	Roaster	MandelProfi Mini 110 Electric Nut Roasting Machine; income generator for exhibitors - table top unit use of existing tables. One unit. ROI - 3 rentals	F&B	Mult	7,000		
44	Hot Box	Carter-Hoffmann BB96 Heated Banquet Cart - (120) Plate Capacity, Stainless, 120v, 4 QTY with heavy duty casters	F&B	Mult	72,000		
45	Coffee Machine	Fetco CBS-72AC Dual Station Brewer C72018, replace 2 fresh brew. Pre ground, LL by Main kitchen. Double units 40 gallons no changes on water and power requirements.	F&B	WC	24,800		
46	Bar Back	3 - Core Concepts Bar Back 66.5"L x 24"W x 80"H; 10 - Service cart - 34"L x 20"W x 34"H; replace kitchen carts currently use purchase with heavy duty casters.	F&B	Mult	28,000		
47	Service Cart	Carlisle 3100GR2004 Black 31" x 24" Oval Fiberglass Griptite 2 Serving Tray and tray jack Qty 300 - adding to stock	F&B	Mult	11,000		
48	Trays		F&B	Mult	20,000		

**WISCONSIN CENTER DISTRICT  
2023 Capital Budget**

Line #	Expenditure	Description	Department	Building	A	B	C
49	Cart	Follett ROTOCART 240 lb Insulated Mobile Ice Caddy, Qty 8	F&B	Multi	8,000		
50	Network Hardware	Replacement of obsolete or failed network hardware.	IT	Multi	200,000		
51	Computer/Server Hardware	Replacement of obsolete or failed computer hardware and printers.	IT	Multi	100,000		
52	Fiber Upgrade in WC(Phase 1 of 2)	Replace all old multi-mode fiber to WC IT closets with single-mode fiber	IT	WC	250,000		
53	Fiber Upgrade in WC(Phase 2 of 2)	Replace all old multi-mode fiber to WC IT closets with single-mode fiber	IT	WC		250,000	
54	AP Replacement in WC	Replace all end-of-life APs in WC	IT	WC	50,000		
55	Fiber Upgrade in Arena	Replace all old multi-mode fiber to IT closets with single-mode fiber in A	IT	A		60,000	
56	Network Cabling Upgrades in WC	Replace out-of-spec Cat 5 with Cat 6A	IT	WC		420,000	
57	Gates: Helix	Motor controls North Gate	PSD	WC		10,000	
58	North Helix Gate Arm	New control Box, motor & gate Arm; Only replace if the unit goes down.	PSD	WC		15,000	
59	Mass notification system	Campus/company mass notification system	PSD	All	50,000		
60	Camera Upgrades	Replace older analog cameras to digital	PSD	WC	85,000		
61	Meeting Room Access	Ability to control access into Meeting Rooms	PSD	All		180,000	
62	Terracover Ice Covering	Interlocking ice cover. Quicker changeovers.	Setup	A	312,745		
63	Ballroom Chairs	3rd year of 3 year commitment to purchase 3300 chairs.	Setup	WC	0	125,000	
64	Pipe & Drape, Skirts, etc.	Update drape, uprights, bases and table skirts inventory	Setup	ALL	11,500		
65	24 - 3'x8' Tables w/ 2 carts	To replace and add to our existing tables	Setup	WC	15,000		
66	S20 Sweeper - Tenant	Replace	Setup	WC	59,000		
67	Tall Frames for Stageright Staging	Allow for more configurations at stage heights larger than 4'-6". Qty-6	Setup	A		42,000	
68	Stairs for Stageright Staging	For additional frames/configurations. Quantity 4	Setup	A		22,000	
69	Rails for Stageright Staging	For additional frames/configurations. 15 - 4 ft rails, 15 - 8 ft rails.	Setup	A		7,500	
70	Ramp for Stageright Staging	We have 2 ramps	Setup	WC			20,000
71	Ramp for Sico Staging	We only have 1 ramp for our fold n drops.	Setup	WC		17,000	
72	Robotic Scrubber - Tenant	For the exhibit hall. Labor saver.	Setup	WC		119,000	
73	Walk behind scrubber	Add to the walk behind fleet for greater efficiency	Setup	WC		13,000	
74	Hardware refersh Daktronics	System interface to get the video into the Scoreboard and Video display upgrade.	VP	A	120,000		
75	Intercom System Upgrade	Intercom System Upgrade; Clear com additional channels for events. Expansion: All keys that are checked out at PSD will have time punch to deny access to the facility. Would require a code or swipe Card	VP	A	35,000		
76	Key Watch System		PSD	Multi		5,000	
77	Soft goods	Skirts and drapes	Set up	WC			7,000
78	Riding mini sweeper	10 years since out last purchase	Set up	WC			45,000
79	3x8 tables - qty 24	need this many each year to replace old and to add	Set up	WC			
80	Fold n Drops - qty 10	to replace old broken ones	Set up	WC			
81	3x8 tables - qty 24	need this many each year to replace old and to add	Set up	WC			
82	Recycling Stations qty 20	Complete the purchase from 2017 - replace white round trash cans	Set up	WC			30,000
83	Ramp for Fold n drop staging	We only have 1 ramp for the Sico staging	Set up	WC			12,000
84	Soft goods	Skirting / Drape	Set up	WC			
85	Rounds - Qty 350	Existing are 20 years old plywood tables.	Set up	WC		90,000	
86	Xpression video / graphic playback system	Original was installed in 2016	VP	A			55,000
87	Intercom System upgrade	last update 2016	VP	A			30,000
88	Router System Upgrade	original install in 2011	VP	A			65,000
89	Exterity distribution system	original installation 2013	VP	A			50,000
90	Sound System - Public Address	Replacement Arena Sound System	VP	A		1,000,000	
91	Cameras	Video Prod Cameras 4 - includes lenses and tripods with big lenses.	VP	A			500,000
92	Light Board for Scoreboard	Digital light board to integrate the Musco lighting system.	VP	A		100,000	
93	Concourse monitors	Original installation 2013	VP	A			50,000

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2022 Projected Capex Spend - \$2,453,887
2021 Capex Spend - \$1,413,396

**Total 2023 Proposed Tier A Capital Expenditures Funded from WCD Operations**    \$    3,012,261    \$    4,193,290    \$    1,219,000

WCD/PTG Theatre projects    \$    100,000

**WISCONSIN CENTER DISTRICT  
2023 Restricted Cash Flow Projections**

**Projected Cash for Payment of Debt Service**

**Restricted Revenues**

<b>Line #</b>	<b>Transaction Date</b>	<b>Cash in</b>	<b>Cash out</b>	<b>Rolling Balance</b>	<b>Description</b>
<b>1</b>	1/1/2023			20,486,213	Projected balance as of 1/1/23, based on 2022 forecasted tax collections
<b>2</b>	1/31/2023	1,358,790		21,845,003	Forecast November 2022 tax revenue deposit
<b>3</b>	2/28/2023	2,842,309		24,687,312	Forecast December 2022 tax revenue deposit
<b>4</b>	3/1/2023		(7,242,939)	17,444,373	30% quarterly distribution to fund 2023 P&I payments
<b>5</b>	3/31/2023	1,049,402		18,493,775	Budget January 2023 tax revenue deposit
<b>6</b>	4/30/2023	1,266,818		19,760,593	Budget February 2023 tax revenue deposit
<b>7</b>	5/31/2023	2,918,111		22,678,704	Budget March 2023 tax revenue deposit
<b>8</b>	6/1/2023		(7,242,939)	15,435,765	30% quarterly distribution to fund 2023 P&I payments
<b>9</b>	6/30/2023	1,473,790		16,909,556	Budget April 2023 tax revenue deposit
<b>10</b>	7/31/2023	1,825,055		18,734,611	Budget May 2023 tax revenue deposit
<b>11</b>	8/1/2023	546,723		19,281,334	Budget admin fee refund from State
<b>12</b>	8/31/2023	4,111,504		23,392,837	Budget June 2023 tax revenue deposit
<b>13</b>	9/1/2023		(7,242,939)	16,149,898	30% quarterly distribution to fund 2023 P&I payments
<b>14</b>	9/30/2023	1,864,088		18,013,986	Budget July 2023 tax revenue deposit
<b>15</b>	10/31/2023	1,848,945		19,862,931	Budget August 2023 tax revenue deposit
<b>16</b>	11/30/2023	3,969,896		23,832,827	Budget September 2023 tax revenue deposit
<b>17</b>	12/1/2023		(2,414,313)	21,418,514	10% quarterly distribution to fund 2023 P&I payments
<b>18</b>	12/31/2023	1,431,520		22,850,035	Budget October 2023 tax revenue deposit
<b>19</b>	<b>sub-totals</b>	<b>26,506,952</b>	<b>(24,143,130)</b>	<b>2,363,822</b>	<b>Total Annual Net Postive Change</b>

<b>Starting balance</b>	<b>20,486,213</b>
<b>Annual net change</b>	<b>2,363,822</b>
<b>Ending balance</b>	<b>22,850,035</b>

**WISCONSIN CENTER DISTRICT**  
**2023 Unrestricted Cash Flow Projections**

**Projected Cash for Funding of Operations**

**Unrestricted Revenues**

Line #	Operating Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Beginning Cash Balance	10,282,648	9,004,093	8,044,664	10,071,018	8,255,431	7,149,574	9,056,074	7,996,699	7,061,782	9,561,072	6,882,705	6,154,936	
2	<b>Cash Inflows</b>													
3	Event Room Fees	157,775	244,040	565,087	335,198	446,473	561,795	335,176	190,060	201,095	414,995	315,880	403,435	4,171,008
4	F&B Revenue	72,883	301,337	368,024	353,045	350,786	380,883	327,605	434,926	83,379	181,045	451,318	263,658	3,568,891
5	B.O. Revenue	149,018	109,317	93,713	111,710	221,404	137,410	0	26,250	54,258	17,500	114,440	107,679	1,142,698
6	Other Operating Income	140,456	323,623	415,854	229,532	432,237	499,400	823,948	637,283	610,626	252,732	711,892	345,800	5,423,382
7	Bucks Arena Rent	91,087	91,087	91,087	91,087	91,087	91,087	92,909	92,909	92,909	92,909	92,909	92,909	1,103,974
8	Bucks District Ticket Surcharge	266,361	322,060	271,795	206,242	110,262	128,816	29,614	29,614	29,614	59,228	218,648	389,145	2,061,398
9	Operating Reserve													0
10	Capital Maintenance Funds	1,245,467											(1,282,831)	(37,364)
11	Quarterly Tax Distribution			2,711,437			2,884,500			5,131,878			4,985,287	15,713,103
12	<b>Total Cash Inflows</b>	<b>2,123,047</b>	<b>1,391,464</b>	<b>4,516,997</b>	<b>1,326,813</b>	<b>1,652,248</b>	<b>4,683,892</b>	<b>1,609,251</b>	<b>1,411,041</b>	<b>6,203,759</b>	<b>1,018,408</b>	<b>1,905,087</b>	<b>5,305,082</b>	<b>33,147,090</b>
13	<b>Cash Outflows</b>													
14	Payroll	1,175,617	842,187	799,234	825,631	1,190,795	777,928	761,335	714,589	797,197	1,265,345	1,081,380	838,909	11,070,147
15	Health Insurance	328,528	0	0	355,933	0	0	355,933	0	0	355,933	0	0	1,396,327
16	Insurance Premiums	389,206	58,938	58,938	58,938	58,938	53,582	53,582	53,582	53,582	53,582	0	0	892,869
17	Pension	0	0	0	0	0	0	0	0	0	0	0	750,000	750,000
18	Utilities	147,198	135,155	228,046	421,873	254,205	225,987	243,860	224,307	258,738	265,237	305,460	282,509	2,992,575
19	Other Operating Expenses	370,801	360,318	385,779	440,631	242,022	209,105	202,771	315,858	222,522	304,990	284,387	368,249	3,707,433
20	Non-Operating Expenses	176,461	140,504	204,854	225,604	198,354	696,999	237,355	223,832	151,687	189,037	147,837	203,137	2,795,663
21	Visit Milwaukee Payment	562,769	562,769	562,769	562,769	562,769	562,769	562,769	562,769	1,969,721	1,011,629	562,769	562,769	8,609,041
22	Capital Expenditures	251,022	251,022	251,022	251,022	251,022	251,022	251,022	251,022	251,022	251,022	251,022	251,022	3,012,261
23	<b>Total Cash Outflows</b>	<b>3,401,602</b>	<b>2,350,893</b>	<b>2,490,642</b>	<b>3,142,401</b>	<b>2,758,105</b>	<b>2,777,392</b>	<b>2,668,627</b>	<b>2,345,958</b>	<b>3,704,469</b>	<b>3,696,775</b>	<b>2,632,856</b>	<b>3,256,596</b>	<b>35,226,316</b>
24	<b>Estimated Net Change in Cash</b>	<b>(1,278,555)</b>	<b>(959,429)</b>	<b>2,026,355</b>	<b>(1,815,588)</b>	<b>(1,105,856)</b>	<b>1,906,500</b>	<b>(1,059,375)</b>	<b>(934,917)</b>	<b>2,499,290</b>	<b>(2,678,367)</b>	<b>(727,769)</b>	<b>2,048,486</b>	<b>(2,079,226)</b>
25	<b>Ending Cash Balance</b>	<b>9,004,093</b>	<b>8,044,664</b>	<b>10,071,018</b>	<b>8,255,431</b>	<b>7,149,574</b>	<b>9,056,074</b>	<b>7,996,699</b>	<b>7,061,782</b>	<b>9,561,072</b>	<b>6,882,705</b>	<b>6,154,936</b>	<b>8,203,422</b>	