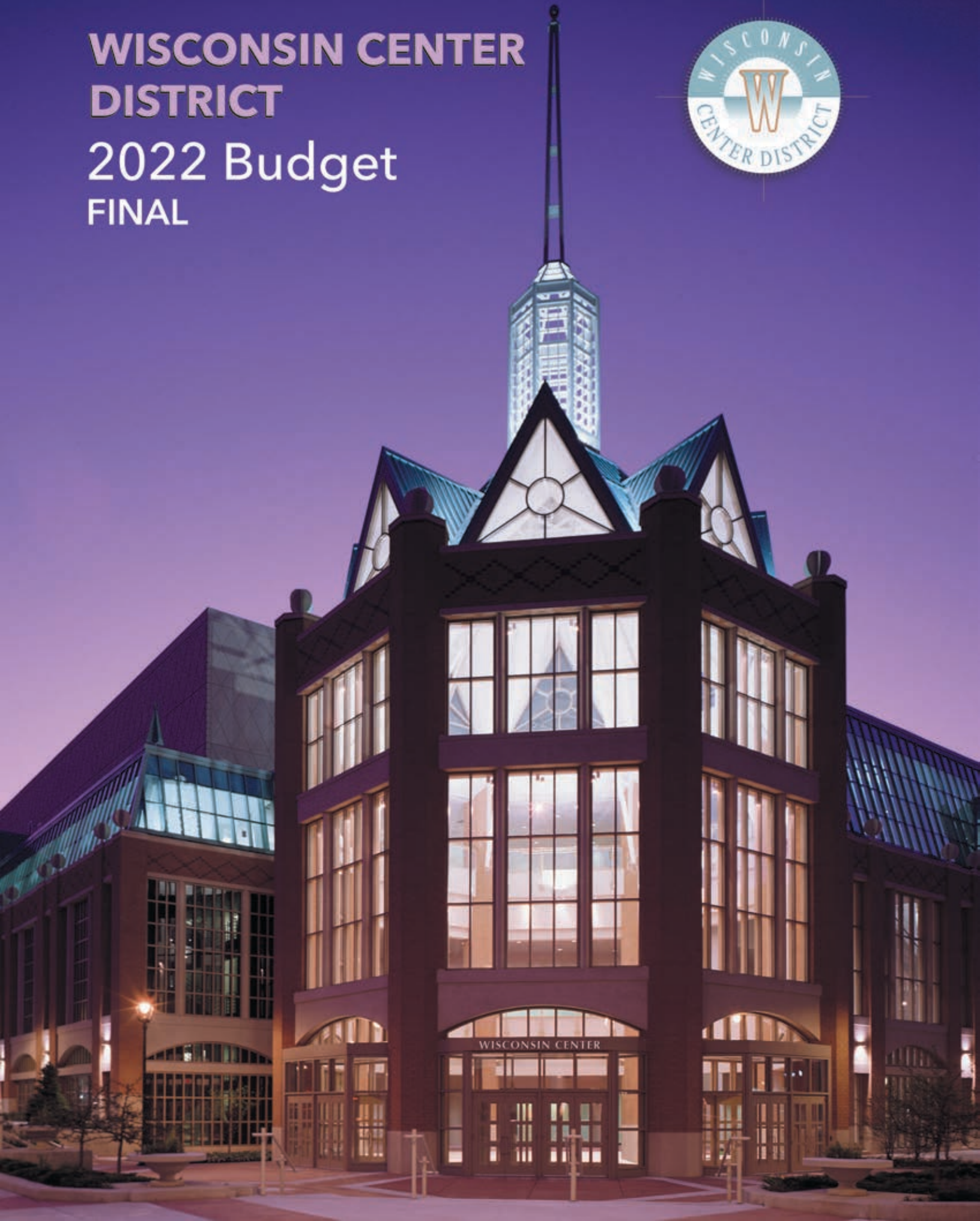


**WISCONSIN CENTER
DISTRICT**
2022 Budget
FINAL



**WISCONSIN CENTER DISTRICT
Event Mix Summary
Preliminary and Draft**

Column ID's	A	B	C	D	E	F	G	H
Line #'s	Budget	Budget	Tot Yr Fcst	Aug - Dec Fcst	YTD	Actual	Budget	Actual
	<u>2022</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
1	<u>Wisconsin Center</u>							
2	26	12	15	15	0	6	31	40
3	3	1	2	1	1	1	5	5
4	2	1	5	3	2	3	7	5
5	43	4	10	6	4	4	18	23
6	24	10	8	6	2	2	26	17
7	Other (Asmb, Exams, Sprt Events, Dance, Fairs, Concerts)							
	14	6	11	2	9	6	26	21
8	112	34	51	33	18	22	113	111
	<u>UW-M Panther Arena</u>							
9	12	3	2	2	0	9	13	16
10	14	5	7	7	0	9	14	14
11	0	2	0	0	0	1	6	6
12	40	17	13	13	0	14	39	42
13	6	4	3	3	0	1	5	2
14	1	0	0	0	0	0	1	1
15	Other (Asmb, Exams, Sports, Banq, Dance, Entrn, Sem/Mtg)							
	18	6	26	2	24	4	27	24
16	91	37	51	27	24	38	105	105
	<u>Miller High Life Theatre</u>							
17	Stage Shows							
	0	2	0	0	0	4	4	3
18	Concerts/ Comedy Shows							
	27	17	10	9	1	2	37	20
19	Family/Children Shows							
	2		0	0	0	1	2	2
20	Corporate Events (Conv/Conf)							
	1	1	3	3	0	0	1	3
21	Other (Asmb, Exams, Sports, Banq, Dance, Sem/Mtg)							
	18	10	13	4	9	4	22	23
22	48	30	26	16	10	11	66	51
23	Total Theatre							
24	251	101	128	76	52	71	284	267
	Grand Total - All Buildings							

**WISCONSIN CENTER DISTRICT
2022 Income Statement Budget
Preliminary and Draft**

Line #	Column ID's	A	B	C	D	E	F	G	H	I
		2022 Budget	2021 Forecast	2022 Bdgt to 2021 Fcst Var	Variance	2021 Budget	2021 Fcst to Bdgt Variance	2020 Actual	2020 Budget	2019 Actual
Operating Income										
1	Event Room Fees	3,713,205	2,629,472	1,083,733	41.21%	1,085,576	1,543,896	2,682,826	5,131,854	3,522,211
2	Equipment Rentals	1,178,815	237,297	941,518	396.77%	163,463	73,834	303,751	1,031,945	1,226,333
3	Labor Service Revenue	1,215,157	1,113,395	101,762	9.14%	465,615	647,780	337,080	815,511	725,440
4	Food and Beverage Revenue	2,808,462	696,218	2,112,244	303.39%	115,545	580,672	150,564	3,946,338	5,047,170
5	Box Office Revenue	1,384,400	524,939	859,461	163.73%	776,587	(251,647)	338,030	1,540,314	922,359
6	Office Space Rental Revenue	69,061	62,917	6,144	9.76%	105,000	(42,082)	105,410	102,414	122,576
7	Telecomm Revenue	192,000	163,667	28,333	17.31%	120,000	43,667	169,724	120,525	222,385
8	Datacomm Revenue	322,952	223,513	99,439	44.49%	106,119	117,394	128,957	309,800	497,096
9	Video Prod Revenue	64,325	58,900	5,425	9.21%	36,200	22,700	17,594	95,647	116,773
10	Advertising Revenue	260,250	85,900	174,349	202.97%	97,887	(11,986)	103,095	284,167	225,000
11	Naming Rights Revenue	483,333	372,223	111,110	29.85%	362,500	9,723	414,587	675,000	731,674
12	Parking Revenue	54,000	564,781	(510,781)	-90.44%	159,201	405,580	268,108	720,000	720,394
13	Other Income	883,369	1,211,472	(328,103)	-27.08%	548,412	663,060	890,169	1,091,564	1,237,318
14	Total Operating Income	12,629,328	7,944,694	4,684,635	58.97%	4,142,104	3,802,590	5,608,766	15,865,079	15,316,729
Operating Expenses										
15	Operating Wages	3,990,780	3,126,421	(864,359)	-27.65%	2,945,265	(181,156)	2,112,927	4,036,717	3,680,442
16	Operating Payroll Fringe	881,348	791,724	(89,624)	-11.32%	777,867	(13,857)	718,067	915,907	765,991
17	Contract Services	1,009,436	603,371	(406,064)	-67.30%	622,290	18,919	654,141	1,477,906	1,113,857
18	Utilities	2,422,163	2,011,247	(410,916)	-20.43%	1,950,607	(60,640)	1,648,215	2,400,000	2,402,408
19	Uniforms	7,125	10	(7,115)	-71150.00%	7,750	7,740	2,183	20,500	10,972
20	Ticket Expense	-	0	0	0.00%	-	0	-	35,000	2,728
21	Total Event Expense	1,641,867	(104,707)	(1,746,574)	1668.06%	693,965	798,672	447,061	1,324,746	1,511,673
22	Telecomm Expense	77,000	40,503	(36,497)	-90.11%	64,200	23,697	16,641	40,800	34,307
23	Datacomm Expense	51,920	53,542	1,622	3.03%	51,800	(1,742)	23,569	38,400	21,026
24	Digital Signage Expense	25,900	29,985	4,085	13.62%	19,100	(10,885)	1,716	22,400	14,404
25	Cleaning & Other Supplies	115,770	63,796	(51,974)	-81.47%	55,784	(8,012)	99,703	111,975	129,155
26	Repairs & Maintenance - Bldg Srv	1,056,800	615,692	(441,108)	-71.64%	763,190	147,498	570,919	1,350,733	1,090,867
27	Misc Maintenance	47,280	53,847	6,567	12.20%	67,280	13,433	19,116	75,250	33,610
28	Total Operating Expenses	11,327,389	7,285,431	(4,041,958)	-55.48%	8,019,099	733,668	6,314,258	11,850,334	10,811,440
29	Net Operating Income	1,301,940	659,263	642,677	97.48%	3,876,995	4,536,258	705,491	4,014,745	4,505,289
Non-Operating Revenues										
Tax Revenue										
30	City Room Tax	11,810,185	9,133,546	2,676,639	29.31%	11,550,876	(2,417,330)	5,105,259	16,679,652	15,769,441
31	Countywide Room Tax	6,836,512	5,280,546	1,555,966	29.47%	6,676,916	(1,396,370)	2,681,028	7,934,741	7,612,083
32	Food & Beverage Tax	11,190,070	10,658,254	531,815	4.99%	12,088,926	(1,430,672)	8,794,751	12,560,460	12,154,445
33	Car Rental Tax	2,690,999	2,233,658	457,341	20.47%	2,248,927	(15,269)	1,654,996	3,117,570	3,048,940
34	Tax Revenue Admin. Fee	(829,458)	(696,303)	(133,155)	19.12%	(830,424)	134,121	(465,019)	(1,027,457)	(983,915)
35	Net Tax Revenue	31,698,308	26,609,701	5,088,607	19.12%	31,735,221	(5,125,520)	17,771,015	39,264,966	37,600,995
Other Non-Operating Revenue										
36	Interest Income	250,000	300,726	(50,726)	-16.87%	451,089	(150,363)	236,622	1,048,000	1,086,190
37	Arena Appropriation Revenue	8,000,000	8,000,000	0	0.00%	8,000,000	0	8,000,000	8,000,000	8,000,000
38	Bucks Rent	1,071,820	1,050,804	21,016	2.00%	1,050,804	0	693,488	1,030,200	1,010,623
39	Bucks District Ticket Surcharge [net]	1,953,936	1,147,722	806,214	70.24%	1,246,386	(98,664)	690,068	2,225,000	2,348,316
40	Total Other Non-Opr. Rev	11,275,756	10,499,252	776,504	7.40%	10,748,279	(249,027)	9,620,178	12,303,200	12,445,129
41	Total Non-Operating Income	42,974,064	37,108,953	5,865,111	15.81%	42,483,501	(5,374,547)	27,391,193	51,568,166	50,046,124

**WISCONSIN CENTER DISTRICT
2022 Income Statement Budget
Preliminary and Draft**

Column ID's	A	B	C	D	E	F	G	H	I
Line #	2022 Budget	2021 Forecast	2022 Bdgt to 2021 Fcst Var	Variance	2021 Budget	2021 Fcst to Bdgt Variance	2020 Actual	2020 Budget	2019 Actual
Non-Operating expenses									
42 Salaries	4,592,047	3,386,468	(1,205,579)	-35.60%	3,638,560	252,092	2,868,854	4,151,488	3,332,813
43 FICA	351,292	259,447	(91,845)	-35.40%	278,350	18,903	218,843	297,355	273,492
44 Unemployment Compensation	100,000	195,932	95,932	48.96%	475,000	279,068	476,175	35,000	31,027
45 Health & Dental Insurance [net]	736,979	675,000	(61,979)	-9.18%	726,706	51,706	632,788	839,983	600,406
46 Life Insurance	45,000	36,224	(8,776)	-24.23%	36,224	0	20,648	21,565	14,486
47 Pension	450,000	450,000	0	0.00%	450,000	0	438,510	400,000	374,577
48 Advertising	356,600	200,000	(156,600)	-78.30%	370,600	170,600	203,546	352,000	329,760
49 Promotions	40,000	25,000	(15,000)	-60.00%	40,000	15,000	28,022	162,250	81,867
50 Visit Milwaukee Management Fee	5,315,652	3,588,530	(1,727,122)	-48.13%	4,621,854	1,033,324	8,181,806	8,814,504	8,465,687
51 Legal Services	300,000	300,000	0	0.00%	300,000	0	146,267	410,000	351,605
52 Professional Services	241,950	233,025	(8,925)	-3.83%	351,600	118,575	172,568	497,700	229,909
53 Information Technology	423,650	421,900	(1,750)	-0.41%	421,900	0	359,075	469,970	458,260
54 Insurance	859,825	785,040	(74,785)	-9.53%	943,700	158,660	726,728	700,000	674,692
55 Travel	75,000	22,568	(52,432)	-232.33%	35,000	12,432	15,670	90,825	46,542
56 Business Meetings	75,000	49,432	(25,568)	-51.72%	67,700	18,268	33,065	67,000	59,102
57 Postage	8,250	7,500	(750)	-10.00%	7,500	0	4,323	10,000	8,201
58 Office Supplies	16,500	15,000	(1,500)	-10.00%	15,000	0	5,055	21,000	17,632
59 Recruiting	65,000	100,000	35,000	35.00%	20,000	(80,000)	8,525	50,000	41,795
60 Training	45,000	22,500	(22,500)	-100.00%	30,000	7,500	215	43,200	19,702
61 Dues & Subscriptions	25,000	16,025	(8,975)	-56.01%	20,000	3,975	26,314	43,000	28,618
62 Bad Debts	20,000	20,000	0	0.00%	50,000	30,000	42,577	75,000	71,782
63 Miscellaneous Expense	200,000	149,393	(50,607)	-33.88%	200,000	50,607	174,474	255,500	382,744
64 Interest Expense	-	-	0	0.00%	-	0	-	-	6,807
65 Bond Interest Expense - Pre-Expansion	17,756,006	18,049,695	293,689	1.63%	18,107,314	57,619	20,937,802	16,759,459	17,428,728
66 Total Non-Oper. Exp.	32,098,750	29,008,679	(3,090,071)	-10.65%	31,207,008	2,198,329	35,721,419	34,566,799	33,330,234
67 Net Income (Loss) before Depreciation Expense and Expansion Debt	12,177,253	8,759,537	3,417,716	39.02%	7,399,497	1,360,040	(9,035,718)	21,016,112	21,221,179
68 Bond Interest Expense - Expansion	16,850,814	16,247,545	(603,269)	-3.71%	-	(16,247,545)	669,274	-	-
69 Depreciation Expense	8,173,689	9,350,000	1,176,311	12.58%	9,350,000	0	9,278,853	9,632,806	9,229,446
70 Depreciation Expense - FIServ Forum	10,685,420	10,685,420	0	0.00%	10,629,942	(55,478)	10,685,420	10,800,000	10,619,215
71 Net Income (Loss) after Depreciation Expense and Expansion Debt	(23,532,670)	(27,523,428)	3,990,758	14.50%	(12,580,445)	17,663,062	(29,669,265)	583,306	1,372,518

**WISCONSIN CENTER DISTRICT
2022 Capital Budget
Preliminary and Draft**

<u>Line #</u>	<u>Expenditure</u>	<u>Description</u>	<u>Department</u>	<u>Building</u>	<u>A</u>
1	Wide area vacuum - Qty 3	Ours will be 10 years old in 2022	Set up	WC	6,000
2	Stageright rails	15 @ 4' and 15 @ 8'	Set up	A	6,400
3	Ceiling Beam Safety Cables	Possible Piston Check/Replacement - 10 year.	Bldg Services	A	10,000
4	Gates: Helix	Motor controls North and South end	Bldg Services	WC	10,000
5	Scrubber- walk behind	For cleaning of concession stands 2- WC kitchen - \$4000 each, 1 for Arena - \$2000	F/B	WC	10,000
6	Replace overhead door	Overhead door and mechanical system to operate the overhead door. Location: West driveway near the pass gate.	Bldg Services	A	15,000
7	Unit wall heaters	Ceiling units: Admin entrance and Vel R Phillips/Wells	Bldg Services	WC	15,000
8	North Helix Gate Arm		PSD	WC	15,000
9	3x8 tables - qty 24	need this many each year to replace old and to add	Set up	WC	15,000
10	main steam isolation valves	Both mechanical levels (2022 - East / 2023 - West)	Bldg Services	WC	20,000
11	Pressure Release Valves for steam	East & West Mechancial Level for Heat exchangers	Bldg Services	WC	20,000
12	Quick Chiller	Alto-Shaam QC3-40 44" Quickchiller reach in commercial blast chiller. Instant cooling before storage into refrigerators/freezers. Less work for appliances.	F/B	A	20,000
13	Quick Chiller		F/B	WC	20,000
14	Stageright Stair units for stageright risers	4 units - needed to complement additional configurations	Set up	A	20,000
15	Doors: Exterior	Annex area North & South Doors & Hardware 500 and 501 doors; Secure area - used for graduations events, employee check in. 4-5 doors. South priority	Bldg Services	A	25,000
16	Unit Wall Heaters	Multi Year - 2 of 8 - Arena East Concourse (2021), 4 of 8 Arena East Concourse (2022) original to building. (2023) 2 of 8 Arena East Concourse	Bldg Services	A	25,000
17	Domestic Hot Water System	Heat Exchangers for Hot Water; 2022 A/TH Restrooms & TH Dressing Rooms, 2023 WC Heat Exchangers; 2024 A dressing rooms (15 year life)	Bldg Services	TH	25,000
18	Fiber Upgrade in Theatre	Replace all old multi-mode fiber to IT closets with single-mode fiber	IT	TH	25,000
19	Wi-Fi Access Point (AP) Replacement in Theatre	Replacement of Wi-Fi APs in Theatre rotunda. New APs will be Wi-Fi 6 compliant and fix dead spots in rotunda. Included in cost are APs, mounting brackets, and installation. APs being replaced (EOL 11/2025) will be reused to replace Ruckus APs in Arena concourse. End of life: 2025	IT	TH	28,000
20	Metasys pump controller	Controls hot water circulation for AHU	Bldg Services	A	30,000
21	Cast Iron Piping		Bldg Services	Mult	30,000
22	Ice Machines	2021 - WC 1st Floor Ballroom West units, 2022 - WC 2nd floor 2 double units, 2023 - TH Conc Stands & Kilbourn 3 units, 2024 - A Commissary 2 units;	Bldg Services	WC	30,000
23	Coffee Urns	9-Stainless Coffee Urn 3 Gal	F/B	Mult	30,000
24	Network Switches/SAN/Backup/DR Hardware	Replacement of obsolete or failed network hardware.	IT	Mult	30,000
25	Computer Equipment – Servers / Computers / printers	Replacement of obsolete or failed computer hardware.	IT	Mult	32,000
26	Stageright frames	Allow for more configurations including wings and camera risers. 5 ft Tall Frames	Set up	A	37,000
27	Air Compressors	Initial plan was to replace 1 in 2022 \$40,000 and 1 in 2023 \$40,000 located in CUP room 1997 equipment.	Bldg Services	WC	40,000
28	Doors: Interior and exterior	Replace hardware assemblies for 28 doors in SW area of Arena. Grey doors by Will call ramp. Emergency exit and door closure.	Bldg Services	A	42,000
29	Smallwares	Multiple items for display and setups	F/B	Mult	45,000

**WISCONSIN CENTER DISTRICT
2022 Capital Budget
Preliminary and Draft**

<u>Line #</u>	<u>Expenditure</u>	<u>Description</u>	<u>Department</u>	<u>Building</u>	<u>A</u>
30	Reheat/Preheat Pumps (36)	every 7 years (Last done in 1995); Engineers can install if staffing is available. 2021 - 4 pumps (cost)/ 2022 - 32 pumps - \$50,000 (Hot water and heat)	Bldg Services	A	50,000
31	Ammonia System	Air supply upgrade due to state regulations, Replace valves in glycol system, new system controller.	Bldg Services	A	50,000
32	Walk of Fame Terrace - Metal & Lighting Reurbishment	Canopy overhead LED lighting, potential concrete work for feeds. Safety item due to non working ground lighting.	Bldg Services	A	50,000
33	AC unit replacement	Going from 15 ton to 25 ton servicing the Admirals office area. More efficient.	Bldg Services	TH	50,000
34	Theatre Catwalk Re-Wire	Re-wire Wi-Fi access points on Theatre catwalk so network switches can be moved off catwalk, thus reducing noise in Theatre bowl. Move to back of house Mezz. APs - 38	IT	TH	50,000
35	Theatre Screen Replacement	Replace old 4:3 format Theatre screens and bulb projectors with 16:9 screens and Panasonic laser projectors. Two upper big screens in TH	IT	TH	60,000
36	Lighting System Upgrade	Lighting package adjusted for current fixtures, service existing equipment. Phase 4 additional work / equip.	Bldg Services	TH	65,000
37	Replay System Replacement	Original installation 2013; lead time month-insall between games records and used a a replay for UWM and Admirals games. We do not have a back up system. Could rent if current system were to go down. Purchase new system and use the old for a back up.	VP	A	70,000
38	Doors: Exterior	North side of arena - doors, frames, concrete work and hardware; Structural Engineer needed	Bldg Services	A	85,000
39	Arena Passenger Elevator	Modernization - contract of 2021	Bldg Services	A	115,000
40	Hardware refersh Daktronics	Windows 7 to updated Windows program; System interface to get the video into the Scoreboard and Video display upgrade.	VP	A	120,000
41	Tuckpointing	5 year Plan (WC \$74,000, TH Roof Walls \$29,000, A 31,000)	Bldg Services	Mult	134,000
42	Admirals Arena upgrades	Contract Item	Bldg Services	A	250,000
43	Ballroom Lighting	Dimmer system replacement	Bldg Services	WC	220,000
44	Contigency				400,000
45	Total 2022 Proposed Tier A Capital Expenditures Funded from WCD Operations				\$ 2,445,400

WISCONSIN CENTER DISTRICT
2022 Restricted Cash Flow Projections
Preliminary and Draft

Projected Cash for Payment of Debt Service - Restricted Revenues

Line #	Transaction Date	Cash in	Cash out	Rolling Balance	Description
1	1/1/2021			21,136,116	Projected balance as of 1/1/22, based on 2021 forecasted tax collections
2	1/31/2021	1,129,991		22,266,107	Forecast November 2021 tax revenue deposit
3	2/28/2021	2,413,077		24,679,185	Forecast December 2021 tax revenue deposit
4	3/1/2021		(5,823,455)	18,855,730	30% quarterly distribution to fund 2022 P&I payments
5	3/31/2021	807,109		19,662,839	Budget January 2022 tax revenue deposit
6	4/30/2021	885,315		20,548,154	Budget February 2022 tax revenue deposit
7	5/31/2021	2,151,458		22,699,612	Budget March 2022 tax revenue deposit
8	6/1/2021		(5,823,455)	16,876,157	30% quarterly distribution to fund 2022 P&I payments
9	6/30/2021	1,065,428		17,941,585	Budget April 2022 tax revenue deposit
10	7/31/2021	1,215,259		19,156,844	Budget May 2022 tax revenue deposit
11	8/1/2021	407,672		19,564,516	Budget admin fee refund from State
12	8/31/2021	2,902,008		22,466,524	Budget June 2022 tax revenue deposit
13	9/1/2021		(5,823,455)	16,643,069	30% quarterly distribution to fund 2022 P&I payments
14	9/30/2021	1,410,169		18,053,237	Budget July 2022 tax revenue deposit
15	10/31/2021	1,523,017		19,576,255	Budget August 2022 tax revenue deposit
16	11/30/2021	3,261,420		22,837,674	Budget September 2022 tax revenue deposit
17	12/1/2021		(1,941,152)	20,896,523	10% quarterly distribution to fund 2022 P&I payments
18	12/31/2021	1,183,326		22,079,849	Budget October 2022 tax revenue deposit
19	sub-totals	20,355,249	(19,411,517)	943,732	Total Annual Net Postive Change

WISCONSIN CENTER DISTRICT
2022 Unrestricted Cash Flow Projections
Preliminary and Draft

Projected Cash for Funding of Operations - Unrestricted Revenues

Line #	Operating Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Beginning Cash Balance	9,607,197	8,494,271	7,212,679	8,113,105	6,195,701	6,034,598	7,583,706	6,787,832	6,239,887	6,950,663	5,006,509	4,491,975	
2	Cash Inflows													
3	Event Room Fees	65,851	229,650	541,300	290,980	464,750	502,560	356,250	399,339	209,955	218,526	266,620	85,000	3,630,781
4	F&B Revenue	0	(0)	(0)	151,018	542,278	360,735	672,055	80,614	0	53,156	374,268	5,584	2,239,707
5	B.O. Revenue	123,497	144,392	130,392	242,876	303,749	150,839	116,284	32,219	11,866	19,902	76,938	54,766	1,407,719
6	Other Operating Income	75,105	169,934	376,584	160,685	450,695	435,087	288,171	792,243	427,663	260,056	352,047	22,955	3,811,223
7	Bucks Arena Rent	88,434	88,434	88,434	88,434	88,434	88,434	90,203	90,203	90,203	90,203	90,203	90,203	1,071,820
8	Bucks District Ticket Surcharge	323,025	348,750	274,500	168,300	99,750	123,750	27,750	27,750	27,750	130,500	199,500	264,525	2,015,850
9	Operating Reserve													0
10	Capital Maintenance Funds	1,209,191											(1,245,467)	(36,276)
11	Quarterly Tax Distribution			1,984,723			1,967,169			3,051,241			4,047,879	11,051,012
12	Total Cash Inflows	1,885,103	981,160	3,395,932	1,102,292	1,949,655	3,628,574	1,550,713	1,422,366	3,818,678	772,342	1,359,576	3,325,445	25,191,836
13	Cash Outflows													
14	Payroll	859,824	802,979	864,242	1,014,764	749,212	691,951	657,724	629,911	915,801	710,444	593,457	894,104	9,384,413
15	Health Insurance	315,000	0	0	328,258	0	0	328,258	0	0	328,258	0	0	1,299,774
16	Insurance Premiums	366,475	58,150	58,150	58,150	58,150	52,150	52,150	52,150	52,150	52,150	0	0	859,825
17	Pension	0	0	0	0	0	0	0	0	0	0	0	450,000	450,000
19	Other Operating Expenses	452,271	421,258	492,779	538,507	241,442	312,319	198,759	252,913	190,633	373,849	201,121	392,792	4,068,641
20	Non-Operating Expenses	160,228	104,886	154,069	152,460	181,664	124,330	214,444	147,830	141,164	160,010	170,164	165,830	1,877,079
21	Visit Milwaukee Payment	493,249	493,249	493,249	493,249	493,249	493,249	493,249	493,249	1,393,933	693,249	493,249	493,249	7,019,674
22	Capital Expenditures	203,783	203,783	203,783	203,783	203,783	203,783	203,783	203,783	203,783	203,783	203,783	203,783	2,445,400
23	Total Cash Outflows	2,998,028	2,262,752	2,495,507	3,019,695	2,110,758	2,079,466	2,346,586	1,970,312	3,107,902	2,716,496	1,874,110	2,830,097	29,811,710
24	Estimated Net Change in Cash	(1,112,926)	(1,281,592)	900,426	(1,917,403)	(161,103)	1,549,108	(795,874)	(547,946)	710,776	(1,944,154)	(514,534)	495,348	(4,619,874)
25	Ending Cash Balance	8,494,271	7,212,679	8,113,105	6,195,701	6,034,598	7,583,706	6,787,832	6,239,887	6,950,663	5,006,509	4,491,975	4,987,323	